

**ARTSTREAMS, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2022**

	Dec. 31, 2022	Dec. 31, 2021	Variance
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	\$ 382,582	\$ 558,884	\$ (176,302)
Accounts receivable (consist of Tuition - \$44k, Grant - \$31k, Individual - \$3k and Contract Class - \$18k)	96,783	56,053	\$ 40,730
Investments - Charles Schwab	196,782	239,370	\$ (42,588)
Prepaid expenses	28,608	46,052	\$ (17,444)
<b>Total Current Assets</b>	<b>704,755</b>	<b>900,359</b>	<b>(195,604)</b>
Property and equipment, net	-	-	\$ -
Deposits	10,022	14,470	\$ (4,448)
<b>TOTAL ASSETS</b>	<b>\$ 714,777</b>	<b>\$ 914,829</b>	<b>\$ (200,052)</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable	\$ 16,426	\$ 15,488	\$ 938
Accrued Payroll and Expenses	38,906	12,891	26,015
Deferred revenue and refundable advances	8,035	84,476	(76,441)
<b>Total Current Liabilities</b>	<b>63,367</b>	<b>112,855</b>	<b>(49,488)</b>
Notes payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>63,367</b>	<b>112,855</b>	<b>(49,488)</b>
<b>Net Assets</b>			
Without donor restrictions	312,649	434,582	(121,933)
Without donor restrictions - Operating Reserve Fund	141,152	141,011	141
Without donor restrictions - Opportunity Reserve Fund	196,782	239,370	(42,588)
Net Income, Current Year	827	(12,989)	13,816
<b>TOTAL NET ASSETS</b>	<b>651,410</b>	<b>801,974</b>	<b>(150,564)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 714,777</b>	<b>\$ 914,829</b>	<b>\$ (200,052)</b>

**ArtStream, Inc.**  
**Statement of Activities - Actual vs Budget**  
**For the six months ending December 31, 2022**

	Year to Date			Variance Analysis
	Actual	Budget	Variance	
<b>SUPPORT AND REVENUE</b>				
<b>Contribution</b>				
Individuals	41,534	51,100	(9,566)	
Corporate grants	4,070	4,500	(430)	
Foundation grants	89,500	52,000	37,500	TD Bank - \$5k, Abel - \$25k, Kelley Care - \$4.5k, Metro Bethesda Rotary - \$4k
Government grants	124,570	79,570	45,000	Arts & Human Council of MC - COVID Relief Grant - \$45k.
<b>Program Service revenue</b>				
Tuition	72,267	106,050	(33,783)	Change in schedule for Classes to 3/4Q FY2023
Contracted Services	31,480	28,400	3,080	
Theatre	1,116	1,575	(459)	
<b>Special Events</b>	<b>80,210</b>	<b>139,100</b>	<b>(58,890)</b>	Annual Gala - \$37k, Winter Appeal - \$16k and Giving Tuesday - \$6k
<b>Interest and dividend income</b>	<b>2,198</b>	-	<b>2,198</b>	
<b>Miscellaneous</b>	<b>1,345</b>	<b>800</b>	<b>545</b>	
<b>Total support and revenue</b>	<b>448,290</b>	<b>463,095</b>	<b>(14,805)</b>	
<b>EXPENSES</b>				
Salary and Benefits	238,124	255,510	17,386	Delay in hiring of staff in the first six months of the year.
Program Expenses	89,938	107,409	17,471	Related to the revenue side as class schedules change to 3/4Q FY2023
Equipment and Computer	10,229	4,344	(5,885)	Purchase of laptop
Marketing and Advertisement	1,750	150	(1,600)	
Professional Fees	17,090	9,500	(7,590)	Legal Fees - \$4.6k and Outsource Accounting - \$3k
Administrative	43,697	38,711	(4,986)	Subscription for System - Learning Stream /Labyrinth
Development & Fundraising	42,110	37,272	(4,838)	Marriott - Cost for Facility - Rental for Gala
Miscellaneous	2,215	-	(2,215)	
<b>Total expenses</b>	<b>445,153</b>	<b>452,896</b>	<b>7,743</b>	
<b>Net Income before change from Investment</b>	<b>3,137</b>	<b>10,199</b>	<b>(7,062)</b>	
Gain / (Loss) from Investment	(2,313)	-	(2,313)	
<b>Net Income</b>	<b>824</b>	<b>10,199</b>	<b>(9,375)</b>	

**GRANTS FOR FY2023**

	AMOUNT	A APPLIED	DATE APPLIED	B CONFIRMED	DATE \$ EXPECTED	C PAID	DATE \$ RECV'D
MSAC	\$64,570	yes	Dec-21	B	Oct/March	C	\$48,427.85 9/3/2022
				B	March		\$16,142.15
AHCMC	\$39,015	yes	Feb-22	B	August	C	8/31/2022
NEA - MUSICAL THEATRE	\$15,000	yes	Jul-21	B	June		

**FOUNDATION**

CORINA HIGGINSON	\$7,500	No	Jan-23		Jun-23		
MORRIS & GWENDOLYN CAFRITZ	\$20,000	Yes	Mar-22	B		C	7/27/2022
PAUL M. ANGELL	\$20,000	No	Jan-23		5/1/2023		
PHILIP GRAHAM (EVERY 3 YEARS)	\$25,000	No	LOI due Dec		Spring		
KELLEY CARES (AT LEE CENTER)	\$4,500	No	Oct-22	B	Nov-22	C	12/22/2022
SAFEWAY	\$11,500	yes	7/29/2022	B	22-Nov	C	10/26/2022
CAMPBELL FAMILY FOUNDATION	\$5,000	NA			Dec-22		
MILTON & DOROTHY SARNOFF RAYMOND FOUNDATION	\$10,000	NA		B	Dec-22	C	11/16/2022
JACQUEMIN FAMILY FOUNDATION	\$10,000	NA		B	Jan-23	C	1/12/2023
JOCKEY HOLLOW FAMILY FOUNDATION	\$4,000	NA			Mar-23		
SHARED HORIZONS	\$2,000	Yes	6/23/2022	B	Oct-22	C	10/12/2022
DIMICK	\$5,000	yes	9/31/22		Jan-23		
MESH	\$8,000	No	10/1/2022		Nov-22		
CLARK-WINCHOLE	\$15,000	yes	9/31/22		Feb-22		
WILLIAM S. ABELL (EVERY OTHER YEAR)	\$25,000	yes	6/10/2022		Dec 2022-Mar2023	C	1/4/2023
TRAWICK FOUNDATION	\$10,000	yes	7/31/2022	B		C	9/23/2022
IMMANUAL PRESBYTERIAN CHURCH	\$2,500	no	Feb-23		4/23/203		
JACK R. ANDERSON FOUNDATION	\$7,500	no	3/4/2023		4/6/2023		
VSARTS-KENNEDY CENTER	\$5,000	no	TBD				
GREATER KANSAS COMMUNITY FOUNDATION	\$3,000	no			Jun-23		
JOE & CORY ROGERS FOUNDATION	\$5,000	NA		B		C	9/21/2022
JOE & CORY ROGERS FOUNDATION	\$3,000	NA			Mar-23		
METRO BETHESDA ROTARY	\$4,000	yes	10/15/2022	B	11/8/2022	C	11/16/2022
PRINCE GEORGES COMMUNITY PARTNERSHIP	\$7,000	no	11/4/2022		Jun-23		
AHCMC ADVANCEMENT	\$25,000	no	Feb-23		Jun-23		
VENABLE	\$5,000	no	Feb-23		May-23		
MSAC ARTS RELIEF	\$84,340	no	10/30/2022	B	23-Jan		Q3
ACHMC COVID 19 RELIEF	\$45,000	yes	9/16/2022	B	Oct-22	C	10/4/2022
MID-ATLANTIC ARTS COUNCIL	\$8,550	yes	May-22	B	7/12/2022	C	7/12/2022
Greenspring Advisors Grant Aware	\$10,000	yes	Sep-22	B	10/4/2022	C	11/2/2022
TD Ameritrade	\$5,000	yes		B	12/15/2022	C	1/4/2023
Lainoff Family Foundation	\$2,500			B	12/14/2022	C	12/14/2022

**TOTAL GRANTS**

\$523,475

1Q	2Q	3Q	4Q			
July / Aug / Sept	O/N/D	J/F/M	A/M/J		<i>In Question</i>	
\$130,993	\$102,500	\$184,482	\$100,500	\$518,475	\$5,000	\$523,475
25.27%	19.77%	35.58%	19.38%			



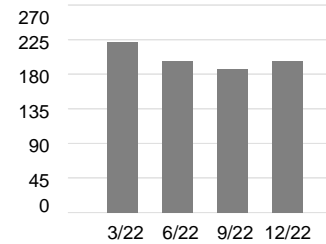
Schwab One® Account of  
ARTSTREAM, INC

Account Number  
5724-7501

Statement Period  
December 1-31, 2022

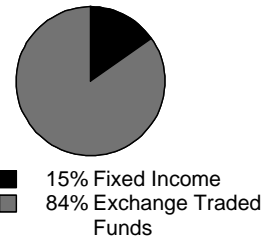
Account Value as of 12/31/2022: \$ 196,781.89

Change in Account Value	This Period	Year to Date	Account Value [in Thousands]
<b>Starting Value</b>	<b>\$ 204,210.58</b>	<b>\$ 249,370.49</b>	
Credits	938.43	3,409.12	
Debits	(85.09)	(12,152.60)	
Transfer of Securities (In/Out)	0.00	1,097.36	
Income Reinvested	0.00	0.00	
Change in Value of Investments	(8,282.03)	(44,942.48)	
<b>Ending Value on 12/31/2022</b>	<b>\$ 196,781.89</b>	<b>\$ 196,781.89</b>	
Accrued Income <sup>d</sup>	168.31		
<b>Ending Value with Accrued Income<sup>d</sup></b>	<b>\$ 196,950.20</b>		
<b>Total Change in Account Value</b>	<b>\$ (7,428.69)</b>	<b>\$ (52,588.60)</b>	
<b>Total Change with Accrued Income<sup>d</sup></b>	<b>\$ (7,260.38)</b>		



Asset Composition	Market Value	% of Account Assets
Bank Sweep <sup>x,z</sup>	\$ 1,430.66	<1%
Fixed Income	30,026.40	15%
Exchange Traded Funds	165,324.83	84%
<b>Total Assets Long</b>	<b>\$ 196,781.89</b>	
<b>Total Account Value</b>	<b>\$ 196,781.89</b>	<b>100%</b>

Overview



ONE DAY  
IN JULY

Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.



Schwab One® Account of  
ARTSTREAM, INC

Account Number  
5724-7501

Statement Period  
December 1-31, 2022

Gain or (Loss) Summary	Realized Gain or (Loss) This Period		Unrealized Gain or (Loss)
	Short Term	Long Term	
<b>All Investments</b>	\$(173.50)	\$(3,822.93)	\$(15,580.28)

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	0.91	0.00	4.11
Cash Dividends	0.00	937.52	0.00	2,999.56
Treasury Bond Interest	0.00	0.00	0.00	403.75
<b>Total Income</b>	<b>0.00</b>	<b>938.43</b>	<b>0.00</b>	<b>3,407.42</b>
Accrued Interest Paid <sup>4</sup>	0.00	0.00	0.00	(118.85)

<sup>4</sup>Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor.

Cash Transactions Summary	This Period	Year to Date
<b>Starting Cash *</b>	<b>\$ 2,763.57</b>	<b>\$ 11,845.08</b>
Deposits and other Cash Credits	0.00	0.00
Investments Sold	23,990.63	141,112.72
Dividends and Interest	938.43	3,409.12
Withdrawals and other Debits	0.00	(11,097.36)
Investments Purchased	(26,176.88)	(142,783.66)
Fees and Charges	(85.09)	(1,055.24)
<b>Total Cash Transaction Detail</b>	<b>(1,332.91)</b>	<b>(10,414.42)</b>
<b>Ending Cash *</b>	<b>\$ 1,430.66</b>	<b>\$ 1,430.66</b>

\*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.