

ArtStream, Inc.
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Cash	568,873
Bill.com	5,179
Investments	210,657
Total Cash & Investments	<u>784,708</u>
Accounts Receivable	60,349
Other Current Assets	
Prepaid Expenses	15,250
Funds in Transit	427
Total Other Current Assets	<u>15,676</u>
Total Current Assets	<u>860,734</u>
Fixed Assets	636
Other Assets	13,860
TOTAL ASSETS	<u><u>875,230</u></u>
LIABILITIES & EQUITY	
Current Liabilities	<u>45,530</u>
Total Liabilities	45,530
Equity	
Retained Earnings	577,739
Net Income	251,961
Total Equity	<u>829,700</u>
TOTAL LIABILITIES & EQUITY	<u><u>875,230</u></u>

ArtStream, Inc.
Profit & Loss Budget Performance
September 2020 through February 2021

	Actuals	09/01/2020 thru 8/31/2021	variance
	Sep '20 - Feb 21	Annual Budget	
Revenues			
Individuals	174,290	150,000	24,290
Foundations Donations/Gifts	8,500		8,500
Service Organizations	25,200	13,000	12,200
Grants	160,888	250,218	(89,330)
Other Income	1,774	5,500	(3,726)
Program	132,487	168,647	(36,160)
Dev. & Fundraising	88,915	110,900	(21,985)
Investment income	24,792	-	24,792
Total Revenues	616,847	698,265	(81,418)
Expenses			
Payroll Expenses	191,041	377,175	(186,134)
Program Operation	113,722	191,022	(77,300)
Equipment & Computer	4,121	6,817	(2,696)
Marketing & Advertisement	306		306
Professional Fees	4,000	6,500	(2,500)
Administrative Expenses	47,014	75,018	(28,004)
Other Operating Expenses	4,662	-	4,662
Dev. & Fundraising Expenses	20		20
Total Expenses	364,886	656,532	(291,646)
Net Income	251,961	41,734	210,228