

January 11, 2021

TO: Board of Directors
FROM: Molly Myers, Treasurer; Lynn Taylor Moore, Director of Finance and Administration
RE: FY21 Q1 Budget Report

At three months into FY21, total income is \$313,174 (47% of annual FY21 budget).

Total expenses are \$157,279 (24% of annual FY21 budget).

Invested funds at 11/30/20 total \$200,611.76. Current value at 1/4/21 is \$206,875.76.

Cash in the checking/savings accounts totals \$515,684

Total assets are \$799,632 compared to \$450,145 at FY20 Q1.

NOTE: Revenue from the Maryland State Arts Council (MSAC) and Arts and Humanities Council (AHCRC) grants is received annually in July. In past years, this revenue was deferred until the next fiscal year. This year, according to new FASB regulations, we must recognize the revenue in the fiscal year in which it was received. Therefore, although the cash is available for FY21, the grants revenue line has been reduced by \$83,937 (MSAC \$45,512 and AHCRC \$38,425). When the new MSAC and AHCRC grants are awarded in July 2021 (amount undetermined), they will be entered as FY21 revenue.

INCOME

As you know, the first quarter of the fiscal year is typically a peak income period, with Gala, performing company tuition, and many of our large grants.

FY21Q1 total tuition is down \$28,673 (27%) from FY20Q1. Note that there was no change in tuition fees from FY20 to FY21. Note that the Inclusive Theatre Companies are operating online in the black.

	<u>FY21Q1</u>	<u>FY20Q1</u>	<u>% change</u>
Tuition Classes	\$20,570	\$22,815	-11%
Performing Companies	\$45,417	\$62,175	-37%
Contracted Classes	\$13,145	\$25,021	-90%
TOTAL:	\$79,132	\$107,805	-27%

In addition, \$4,570 in scholarships were awarded in Q1, and we anticipate that will increase in Q2. Scholarships are offset by \$7,335 from the Trawick Foundation and \$3,900 allocated from the MD Nonprofit Recovery Initiative grant.

Grant revenue:

One-time Emergency grants received this quarter total \$114,703. Additional grants received totaled \$31,335.

Grants that we already know will not be awarded this year because of COVID-19 total \$25,500. (Dominion Guild, Kelley Cares, Porto Charities, and Safeway).

ArtStream, Inc.
Balance Sheet
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1010 · Capital Bank (operating 3911)	317,780.09
1012 · Capital Bank Grant Liability	52,699.50
1020 · CapOne Checking **1598	4,604.00
1030 · Capital One Savings 24623	140,600.34
1050 · PayPal Account	604.91
Total 1000 · Cash	516,288.84
1072 · Bill.com Money Out Clearing	-570.00
1090 · Folio Investments, Inc.	185,865.91
Total Checking/Savings	701,584.75
Accounts Receivable	
1200 · Accounts Receivable	
1230 · Grant Receivable	29,665.13
1200 · Accounts Receivable - Other	30,111.32
Total 1200 · Accounts Receivable	59,776.45
Total Accounts Receivable	59,776.45
Other Current Assets	
1300 Prepaid Expenses	
1301-Prepaid Insurance	420.45
1303-Prepaid Other Expenses	7,919.07
Total 1300 Prepaid Expenses	8,339.52
1499 · Undeposited Funds	260.00
Total Other Current Assets	8,599.52
Total Current Assets	769,960.72
Fixed Assets	
1500 · Fixed Assets	
1510 · Furniture and Equipment	10,342.56
1520 · Computer Equip.	9,008.61
Total 1500 · Fixed Assets	19,351.17
1600 · Accum. Depreciation & Amortizat	
1610 · Accum. Depreciation Furniture	-8,318.02
1620 · Accum. Depreciation - Computer	-9,009.20
1600 · Accum. Depreciation & Amortizat - Other	13,786.58
Total 1600 · Accum. Depreciation & Amortizat	-3,540.64
Total Fixed Assets	15,810.53
Other Assets	
1700 · Other Assets	
1701 · Security Deposit(s)	7,731.67

ArtStream, Inc.
Balance Sheet
As of November 30, 2020

	Nov 30, 20
1702 · DLLR-Cash-in-Escrow Unemploy.	6,128.78
Total 1700 · Other Assets	<u>13,860.45</u>
Total Other Assets	<u>13,860.45</u>
TOTAL ASSETS	<u>799,631.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	12,559.66
Total Accounts Payable	<u>12,559.66</u>
Credit Cards	
2500 · Capital Bank MasterCard-0012	
2500b · MC-Abby Madden 0772	4.97
Total 2500 · Capital Bank MasterCard-0012	<u>4.97</u>
Total Credit Cards	4.97
Other Current Liabilities	
Insurance Liability	-11,339.49
2100 · Payroll Liabilities	
2111 · Employee Dental Ins	-27.15
2112 · Employee Health Ins	-72.71
2113 · Employee Vision Ins	17.82
2120 · Earned PTO	13,329.14
Total 2100 · Payroll Liabilities	<u>13,247.10</u>
2400 · Deferred Revenue	
2410 · Grants Deferred Revenue	126,458.58
2420 · Tuition Deferred Revenues	-350.00
2400 · Deferred Revenue - Other	9,328.62
Total 2400 · Deferred Revenue	<u>135,437.20</u>
2700 · Gift Certificates	100.00
Total Other Current Liabilities	<u>137,444.81</u>
Total Current Liabilities	<u>150,009.44</u>
Total Liabilities	150,009.44
Equity	
3900 · Retained Earnings	493,727.31
Net Income	155,894.95
Total Equity	<u>649,622.26</u>
TOTAL LIABILITIES & EQUITY	<u>799,631.70</u>

ArtStream, Inc.
Profit & Loss Budget Performance
September through November 2020

	<u>Sep - Nov 20</u>	<u>Quarter 1 Budget</u>	<u>9-1-20 thru 8-31-21 Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · Revenues			
4001 · Supporting Revenues			
4100 · Individuals			
4110 · Individuals Unrestricted	2,821.51	0.00	0.00
4130 · In Honor - In Memory	30,125.00	0.00	30,000.00
4100 · Individuals - Other	0.00	0.00	0.00
Total 4100 · Individuals	<u>32,946.51</u>	<u>0.00</u>	<u>30,000.00</u>
4500 · Service Organizations			
4511 · Service Org-Restricted 4500 ·			
Service Organizations - Other Total	0.00	3,000.00	3,000.00
4500 · Service Organizations	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>
	200.00	3,000.00	3,000.00
4600 · Grants			
4610 · Corporate Grants-Unrestricted	0.00	0.00	21,000.00
4611 · Corporate Grants-Restricted	0.00	10,000.00	10,000.00
4620 · Foundation Grant-Unrestricted	33,485.00	0.00	81,000.00
4621 · Foundation Grants-Restricted	0.00	17,300.00	46,000.00
4630 · Government Grants Unrestricted	24,650.00	0.00	0.00
4631 · Local Government Grants-Unrestricted	54,702.93	27,658.09	81,218.33
Total 4600 · Grants	<u>112,837.93</u>	<u>54,958.09</u>	<u>239,218.33</u>
4700 · Other Income			
4720 · Inkind Donations Income	0.00		4,000.00

ArtStream, Inc.
Profit & Loss Budget Performance
September through November 2020

	<u>Sep - Nov 20</u>	Quarter 1 <u>Budget</u>	9-1-20 thru 8-31-21 <u>Annual Budget</u>
4730 · Miscellaneous Income	35.13		
4750 · Convenience Fees	290.73	450.00	1,500.00
Total 4700 · Other Income	325.86	450.00	5,500.00
Total 4001 · Supporting Revenues	146,310.30	58,408.09	277,718.33
4002 · Program Operating Revenues			
4800 · Program Income			
4810 · Tuition			
4811 · Classes	22,650.00	17,300.00	48,540.00
4812 · Companies	45,417.32	44,712.50	72,955.00
4814 · Contracted Classes	13,145.00	14,622.47	35,152.00
4810 · Tuition - Other	0.00	0.00	0.00
Total 4810 · Tuition	81,212.32	76,634.97	156,647.00
4820 · Ticket Sales			
4826 · Box Office Receipts	0.00	0.00	12,000.00
Total 4820 · Ticket Sales	0.00	0.00	12,000.00
4830 · Other Program Related Income			
4831 · Concessions	0.00	0.00	0.00
4832 · Program ads	20.00	0.00	0.00
Total 4830 · Other Program Related Income	20.00	0.00	0.00
Total 4800 · Program Income	81,232.32	76,634.97	168,647.00
Total 4002 · Program Operating Revenues	81,232.32	76,634.97	168,647.00
4003 · Dev. & Fundraising Revenues			
4900 · Special Fundraising Activities			
4930 · Fall/Winter/Holiday Appeal	20,049.94	0.00	164,150.00
4940 · Quarterly Newsletter			
4941 · 1st Quarter Newsletter Appeal	0.00	375.00	375.00
4942 · 2nd Quarter Newsletter Appeal	0.00		375.00
4943 · 3rd Quarter Newsletter Appeal	0.00		375.00
4944 · 4th Quarter Newsletter Appeal	0.00		375.00
Total 4940 · Quarterly Newsletter	0.00	375.00	1,500.00

ArtStream, Inc.
Profit & Loss Budget Performance
September through November 2020

	Sep - Nov 20	Quarter 1 Budget	9-1-20 thru 8-31-21 Annual Budget
4950 · Annual Gala Revenues	65,435.11	65,000.00	65,000.00
4960 · Third-Party Campaigns	0.00	250.00	250.00
Total 4900 · Special Fundraising Activities	85,485.05	65,625.00	230,900.00
Total 4003 · Dev. & Fundraising Revenues	85,485.05	65,625.00	230,900.00
4004 · Investment Income			
4004-2 · Interest Income	46.08	0.00	0.00
Total 4004 · Investment Income	46.08	0.00	0.00
4000 · Revenues - Other	0.00	0.00	0.00
Total 4000 · Revenues	313,073.75	200,668.06	677,265.33
Total Income	313,073.75	200,668.06	677,265.33
Gross Profit	313,073.75	200,668.06	677,265.33
Expense			
5000 · Expenses			
5001 · Payroll Expenses			
5010 · Salaries & Wages			
5011 · Salaries & Wages	17,067.25	80,289.33	334,802.34
5010 · Salaries & Wages - Other	61,046.75	0.00	0.00
Total 5010 · Salaries & Wages	78,114.00	80,289.33	334,802.34
5040 · Employer Taxes			
5041 · Medicare	1,132.66	1,164.09	4,854.59
5042 · FICA	4,843.11	4,977.93	20,757.76
5043 · MD Suta	78.10	439.42	1,850.00
Total 5040 · Employer Taxes	6,053.87	6,581.44	27,462.35
5050 · Other Employer Payroll Expenses			
5051 · AD&D Ins	5.70	6.00	24.00
5052 · Life Insurance	102.60	87.00	348.00
5053 · Medical Insurance	1,654.48	1,527.06	6,108.23
5054 · Short-term Disability	298.00	232.50	930.00
5055 · Worker's Compensation	2,317.00	1,781.25	7,500.00
5056 · Employer Medical Contribution	525.00	0.00	0.00
Total 5050 · Other Employer Payroll Expenses	4,902.78	3,633.81	14,910.23

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Profit & Loss Budget Performance
September through November 2020

	<u>Sep - Nov 20</u>	Quarter 1 <u>Budget</u>	9-1-20 thru 8-31-21 <u>Annual Budget</u>
Total 5001 · Payroll Expenses	89,070.65	90,504.58	377,174.92
5003 · Program Operation Expenses			
5202 · Concessions Expense	0.00	0.00	0.00
5203 · Tuition Assistance			
5203a · Tuition Assist.-Trawick	495.34	4,250.00	7,710.00
5203b · Tuition Assist Shared Horizons	0.00	1,000.00	2,290.00
520c · Tuition Assist -State of MD	4,075.00	0.00	0.00
Total 5203 · Tuition Assistance	4,570.34	5,250.00	10,000.00
5211 · Printing			
5211a · ArtStream for Life Handbook	0.00	0.00	0.00
5211b · Flyers / Brochures	510.32	825.00	5,558.00
5211c · Letterhead-Envelopes	0.00	0.00	0.00
5211d · Newsletters	0.00	0.00	0.00
5211e · Photocopies	17.85		
5211f · Posters and Signs	0.00	0.00	0.00
5211g · programs	0.00	0.00	0.00
5211h · Scripts and Handbooks	0.00	0.00	0.00
Total 5211 · Printing	528.17	825.00	5,558.00
5212 · Program supplies	471.46	0.00	1,000.00
5213 · Programmatic Contract Services			
5710 · Videographer	0.00	0.00	8,000.00
5712 · Program Background Checks & CPR	51.90	263.40	460.95
5713 · Program Design Services	4,500.00	5,874.99	21,000.00
5714 · Program Development			
5714-a · Outreach	306.25	629.62	1,888.87
5714-b · Teaching Artists Development	40.00	499.70	5,200.00
Total 5714 · Program Development	346.25	1,129.32	7,088.87
5715 · Teaching Artists			

ArtStream, Inc.
Profit & Loss Budget Performance
September through November 2020

	Sep - Nov 20	Quarter 1 Budget	9-1-20 thru 8-31-21 Annual Budget
5715-a · ITC Teaching Artists	11,022.91	8,331.48	63,120.00
5715-b · Cabaret Co Teaching Artists	3,810.00	3,810.00	13,200.00
5715-c · Regist. Class Teaching Artists	8,619.50	8,962.50	25,944.00
5715-d · Contract Class Teaching Artists	9,416.50	11,483.31	34,450.00
5715-e · Master Teaching Artists	820.00		
Total 5715 · Teaching Artists	33,688.91	32,587.29	136,714.00
5716 · ASL Interpreters	0.00		1,200.00
Total 5213 · Programmatic Contract Services	38,587.06	39,855.00	174,463.82
5214 · Subscription Service & Dues	486.72		
5215 · Volunteer Services	115.24		
Total 5003 · Program Operation Expenses	44,758.99	45,930.00	191,021.82
5005 · Equipment & Computer			
5401 · Equipment Lease	471.75	471.75	1,887.00
5402 · Computer Software/Hardware	705.00	0.00	1,300.00
5403 · Computer Maintenance- (F1)	1,402.75	705.00	2,820.00
5404 · Postage Machine Lease	67.20	202.50	810.00
Total 5005 · Equipment & Computer	2,646.70	1,379.25	6,817.00
5006c · Marketing & Advertisement			
5501c · Advertisement Placement	250.00		
Total 5006c · Marketing & Advertisement	250.00		
Total 5000 · Expenses	136,726.34	137,813.83	575,013.74
6100 · Administrative Expenses			
6102 · Advertising-General	0.00	100.00	300.00
6103 · Dues & Subscriptions	1,621.75	975.00	4,296.00
6104 · Office supplies	0.00	400.00	1,250.00
6105 · Telephone	0.00	420.00	1,680.00
6106 · Meeting Expense	0.00	0.00	0.00
6107 · Staff/Volunteer Recognition	0.00	30.00	120.00
6109 · Office rent	10,763.37	9,729.06	38,500.00
6110 · Admin Contractual Services			

ArtStream, Inc.
Profit & Loss Budget Performance
September through November 2020

	Sep - Nov 20	Quarter 1 Budget	9-1-20 thru 8-31-21 Annual Budget
6110-a · Professional Development	344.50	0.00	500.00
6110-b · Third Party Outsourcing	798.83	2,277.99	9,112.00
6110-c · Website Maintenance	1,886.44	1,249.98	5,000.00
Total 6110 · Admin Contractual Services	3,029.77	3,527.97	14,612.00
6111 · Conference			
6111c · Registration	0.00	0.00	0.00
6111d · Transportation	0.00		100.00
6111 · Conference - Other	0.00	0.00	0.00
Total 6111 · Conference	0.00	0.00	100.00
6112 · Bank Service Charge			
6112a · Bank Maintenance Fees	100.40	55.50	222.00
6112c · CC Processing Fees	776.87	500.01	2,000.00
6112 · Bank Service Charge - Other	0.00	0.00	0.00
Total 6112 · Bank Service Charge	877.27	555.51	2,222.00
6113 · Postage and Delivery	277.44	1,902.00	3,288.00
6116 · Investment Service Charges			
6116a · Investment Commission Fees	8.46		
Total 6116 · Investment Service Charges	8.46		
6117 · Internet-Comcast	550.63	660.00	2,640.00
6118 · Printing	1,579.68	0.00	0.00
6180 · Insurance			
6183 · Director & Officers Ins.	207.99	208.74	835.00
6184 · Umbrella Liability	500.49	502.50	2,010.00
6185 · Commercial Package Insurance	791.01	791.25	3,165.00
6186 · Erisa Bond-Paychex	112.00	0.00	0.00
Total 6180 · Insurance	1,611.49	1,502.49	6,010.00
6100 · Administrative Expenses - Other	187.48		
Total 6100 · Administrative Expenses	20,507.34	19,802.03	75,018.00

ArtStream, Inc.
Profit & Loss Budget Performance
September through November 2020

	<u>Sep - Nov 20</u>	<u>Quarter 1 Budget</u>	<u>9-1-20 thru 8-31-21 Annual Budget</u>
6200 · Other Operating Expenses			
6203 · Miscellaneous Expense	25.12		
6204 · Sales tax	0.00	0.00	0.00
Total 6200 · Other Operating Expenses	25.12	0.00	0.00
6900 · Dev. & Fundraising Expenses			
6904 · Statutory Compliance-Charitable	20.00		
Total 6900 · Dev. & Fundraising Expenses	20.00		
7000 · Indirect Costs			
7010 · Allocated Indirect Costs	0.00	148.96	0.00
Total 7000 · Indirect Costs	0.00	148.96	0.00
Total Expense	157,278.80	157,764.82	650,031.74
Net Ordinary Income	155,794.95	42,903.24	27,233.59
Net Income	155,794.95	42,903.24	27,233.59

ArtStream, Inc.
Contract Classes Profit & Loss Budget vs. Actual FY 21
September through November 2020

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	NOTES
Ordinary Income/Expense				
Income				
4000 · Revenues				
4001 · Supporting Revenues				
4600 · Grants				
4630 · Government Grants Unrestricted				
4630b · State Government	4,580.50			NORI Grant for Tas
Total 4630 · Government Grants Unrestricted	<u>4,580.50</u>			
Total 4600 · Grants	<u>4,580.50</u>			
Total 4001 · Supporting Revenues	<u>4,580.50</u>			
4002 · Program Operating Revenues				
4800 · Program Income				
4810 · Tuition				
4811 · Classes	0.00	0.00	0.00	
4814 · Contracted Classes	13,145.00	14,622.47	-1,477.47	
Total 4810 · Tuition	<u>13,145.00</u>	<u>14,622.47</u>	<u>-1,477.47</u>	
Total 4800 · Program Income	<u>13,145.00</u>	<u>14,622.47</u>	<u>-1,477.47</u>	
Total 4002 · Program Operating Revenues	<u>13,145.00</u>	<u>14,622.47</u>	<u>-1,477.47</u>	
Total 4000 · Revenues	<u>17,725.50</u>	<u>14,622.47</u>	<u>3,103.03</u>	
Total Income	<u>17,725.50</u>	<u>14,622.47</u>	<u>3,103.03</u>	
Gross Profit	<u>17,725.50</u>	<u>14,622.47</u>	<u>3,103.03</u>	
Expense				
5000 · Expenses				
5001 · Payroll Expenses				
5010 · Salaries & Wages				
5011 · Salaries & Wages	461.54	7,341.51	-6,879.97	
5010 · Salaries & Wages - Other	6,315.22			
Total 5010 · Salaries & Wages	<u>6,776.76</u>	<u>7,341.51</u>	<u>-564.75</u>	
5040 · Employer Taxes				

ArtStream, Inc.
Contract Classes Profit & Loss Budget vs. Actual FY 21
September through November 2020

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	NOTES
5041 · Medicare	81.72	106.44	-24.72	
5042 · FICA	349.66	455.16	-105.50	
5043 · MD Suta	0.00	46.26	-46.26	
Total 5040 · Employer Taxes	431.38	607.86	-176.48	
5050 · Other Employer Payroll Expenses				
5055 · Worker's Compensation	31.25	93.75	-62.50	
Total 5050 · Other Employer Payroll Expenses	31.25	93.75	-62.50	
Total 5001 · Payroll Expenses	7,239.39	8,043.12	-803.73	
5003 · Program Operation Expenses				
5211 · Printing				
5211b · Flyers / Brochures	0.00	222.50	-222.50	
Total 5211 · Printing	0.00	222.50	-222.50	
5213 · Programmatic Contract Services				
5713 · Program Design Services	375.00	375.00	0.00	
5714 · Program Development				
5714-a · Outreach	306.25	629.62	-323.37	
5714-b · Teaching Artists Development	40.00			
Total 5714 · Program Development	721.25	1,004.62	-283.37	
5715 · Teaching Artists				
5715-d · Contract Class Teaching Artists	8,801.50	11,483.31	-2,681.81	
5715-e · Master Teaching Artists	120.00			
Total 5715 · Teaching Artists	8,921.50	11,483.31	-2,561.81	
Total 5213 · Programmatic Contract Services	10,017.75	12,710.43	-2,692.68	
Total 5003 · Program Operation Expenses	10,017.75	12,710.43	-2,692.68	
5005 · Equipment & Computer				
5403 · Computer Maintenance- (F1)	43.75			
Total 5005 · Equipment & Computer	43.75			
Total 5000 · Expenses	17,300.89	20,753.55	-3,452.66	
6100 · Administrative Expenses				

ArtStream, Inc.
Contract Classes Profit & Loss Budget vs. Actual FY 21
September through November 2020

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	NOTES
6104 · Office supplies	0.00	0.00	0.00	
6109 · Office rent	1,925.01	1,925.01	0.00	
6100 · Administrative Expenses - Other	20.76			
Total 6100 · Administrative Expenses	<u>1,945.77</u>	<u>1,925.01</u>	<u>20.76</u>	
7000 · Indirect Costs				
7010 · Allocated Indirect Costs	779.01	779.01	0.00	
Total 7000 · Indirect Costs	<u>779.01</u>	<u>779.01</u>	<u>0.00</u>	
Total Expense	<u>20,025.67</u>	<u>23,457.57</u>	<u>-3,431.90</u>	
Net Ordinary Income	<u>-2,300.17</u>	<u>-8,835.10</u>	<u>6,534.93</u>	
Net Income	<u>-2,300.17</u>	<u>-8,835.10</u>	<u>6,534.93</u>	

ArtStream, Inc.
Profit & Loss Budget vs. Actual
September 1, 2020 thru November30, 2020
Registered Classes

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	Notes
Ordinary Income/Expense				
Income				
4000 · Revenues				
4001 · Supporting Revenues				
4600 · Grants				
4630 · Government Grants Unrestricted				
4630b · State Government	9,982.84			NORI Grant
Total 4630 · Government Grants Unrestricted	<u>9,982.84</u>			
Total 4600 · Grants	9,982.84			
4700 · Other Income				
4750 · Convenience Fees	-544.25			
Total 4700 · Other Income	<u>-544.25</u>			
Total 4001 · Supporting Revenues	9,438.59			
4002 · Program Operating Revenues				
4800 · Program Income				
4810 · Tuition				
4811 · Classes	20,570.00	17,300.00	3,270.00	
Total 4810 · Tuition	<u>20,570.00</u>	<u>17,300.00</u>	<u>3,270.00</u>	
Total 4800 · Program Income	<u>20,570.00</u>	<u>17,300.00</u>	<u>3,270.00</u>	
Total 4002 · Program Operating Revenues	<u>20,570.00</u>	<u>17,300.00</u>	<u>3,270.00</u>	
Total 4000 · Revenues	<u>30,008.59</u>	<u>17,300.00</u>	<u>12,708.59</u>	
Total Income	<u>30,008.59</u>	<u>17,300.00</u>	<u>12,708.59</u>	
Gross Profit	30,008.59	17,300.00	12,708.59	
Expense				
5000 · Expenses				
5001 · Payroll Expenses				
5010 · Salaries & Wages				
5011 · Salaries & Wages	5,583.84	25,936.80	-20,352.96	
5010 · Salaries & Wages - Other	20,774.64	0.00	20,774.64	
Total 5010 · Salaries & Wages	<u>26,358.48</u>	<u>25,936.80</u>	<u>421.68</u>	
5040 · Employer Taxes				
5041 · Medicare	287.91	376.05	-88.14	
5042 · FICA	1,231.20	1,608.09	-376.89	
5043 · MD Suta	0.00	115.65	-115.65	
Total 5040 · Employer Taxes	<u>1,519.11</u>	<u>2,099.79</u>	<u>-580.68</u>	

ArtStream, Inc.
Profit & Loss Budget vs. Actual
September 1, 2020 thru November30, 2020
Registered Classes

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	Notes
5050 · Other Employer Payroll Expenses				
5051 · AD&D Ins	0.00	0.00	0.00	
5052 · Life Insurance	0.00	0.00	0.00	
5053 · Medical Insurance	0.00	0.00	0.00	
5054 · Short-term Disability	0.00	0.00	0.00	
5055 · Worker's Compensation	590.68	468.75	121.93	
Total 5050 · Other Employer Payroll Expenses	<u>590.68</u>	<u>468.75</u>	<u>121.93</u>	
Total 5001 · Payroll Expenses	<u>28,468.27</u>	<u>28,505.34</u>	<u>-37.07</u>	
5003 · Program Operation Expenses				
5203 · Tuition Assistance				
5203a · Tuition Assist.-Trawick	10.34	2,000.00	-1,989.66	
5203b · Tuition Assist Shared Horizons	0.00	1,000.00	-1,000.00	
5203c · Tuition Assist.-State of MD	90.00			
Total 5203 · Tuition Assistance	<u>100.34</u>	<u>3,000.00</u>	<u>-2,899.66</u>	
5211 · Printing				
5211b · Flyers / Brochures	510.32	0.00	510.32	
Total 5211 · Printing	<u>510.32</u>	<u>0.00</u>	<u>510.32</u>	
5212 · Program supplies	0.00	0.00	0.00	
5213 · Programmatic Contract Services				
5712 · Program Background Checks & CPR	0.00	21.95	-21.95	
5713 · Program Design Services	2,437.50	3,062.49	-624.99	
5715 · Teaching Artists				
5715-c · Regist. Class Teaching Artists	8,619.50	8,962.50	-343.00	
5715-e · Master Teaching Artists	620.00			
Total 5715 · Teaching Artists	<u>9,239.50</u>	<u>8,962.50</u>	<u>277.00</u>	
Total 5213 · Programmatic Contract Services	<u>11,677.00</u>	<u>12,046.94</u>	<u>-369.94</u>	
5214 · Subscription Service & Dues	245.94			
5215 · Volunteer Services	36.67			
Total 5003 · Program Operation Expenses	<u>12,570.27</u>	<u>15,046.94</u>	<u>-2,476.67</u>	
5006c · Marketing & Advertisement				

ArtStream, Inc.
Profit & Loss Budget vs. Actual
September 1, 2020 thru November30, 2020
Registered Classes

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	Notes
5501c · Advertisement Placement	62.50			
Total 5006c · Marketing & Advertisement	62.50			
Total 5000 · Expenses	41,101.04	43,552.28	-2,451.24	
6100 · Administrative Expenses				
6109 · Office rent	1,797.99	1,797.99	0.00	
6112 · Bank Service Charge				
6112c · CC Processing Fees	240.13			
Total 6112 · Bank Service Charge	240.13			
6113 · Postage and Delivery	39.13			
6100 · Administrative Expenses - Other	62.52			
Total 6100 · Administrative Expenses	2,139.77	1,797.99	341.78	
7000 · Indirect Costs				
7010 · Allocated Indirect Costs	1,167.15	1,167.15	0.00	
Total 7000 · Indirect Costs	1,167.15	1,167.15	0.00	
Total Expense	44,407.96	46,517.42	-2,109.46	
Net Ordinary Income	-14,399.37	-29,217.42	14,818.05	
Net Income	-14,399.37	-29,217.42	14,818.05	

ArtStream, Inc.
ITC Profit & Loss Budget vs. Actual
September through November 2020

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	NOTES
Ordinary Income/Expense				
Income				
4000 · Revenues				
4001 · Supporting Revenues				
4600 · Grants				
4620 · Foundation Grant-Unrestricted	485.00			Trawick
4621 · Foundation Grants-Restricted	0.00	9,500.00	-9,500.00	
4630 · Government Grants Unrestricted				
4630b · State Government	9,705.66			NORI Grant-Salaries
Total 4630 · Government Grants Unrestricted	<u>9,705.66</u>			
Total 4600 · Grants	<u>10,190.66</u>	<u>9,500.00</u>	690.66	
4700 · Other Income				
4750 · Convenience Fees	460.00			
Total 4700 · Other Income	<u>460.00</u>			
Total 4001 · Supporting Revenues	<u>10,650.66</u>	<u>9,500.00</u>	1,150.66	
4002 · Program Operating Revenues				
4800 · Program Income				
4810 · Tuition				
4812 · Companies	40,635.00	39,000.00	1,635.00	
Total 4810 · Tuition	<u>40,635.00</u>	<u>39,000.00</u>	1,635.00	
4840 · Grant Program Income				
4842 · Foundation Grant Income	0.00	0.00	0.00	
Total 4840 · Grant Program Income	<u>0.00</u>	<u>0.00</u>	0.00	
Total 4800 · Program Income	<u>40,635.00</u>	<u>39,000.00</u>	1,635.00	
Total 4002 · Program Operating Revenues	<u>40,635.00</u>	<u>39,000.00</u>	1,635.00	
Total 4000 · Revenues	<u>51,285.66</u>	<u>48,500.00</u>	2,785.66	
Total Income	<u>51,285.66</u>	<u>48,500.00</u>	2,785.66	
Gross Profit	<u>51,285.66</u>	<u>48,500.00</u>	2,785.66	

ArtStream, Inc.
ITC Profit & Loss Budget vs. Actual
September through November 2020

Expense	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	NOTES
5000 · Expenses				
5001 · Payroll Expenses				
5010 · Salaries & Wages				
5011 · Salaries & Wages	9,199.61	25,806.24	-16,606.63	
5010 · Salaries & Wages - Other	14,622.07			
Total 5010 · Salaries & Wages	<u>23,821.68</u>	<u>25,806.24</u>	<u>-1,984.56</u>	
5040 · Employer Taxes				
5041 · Medicare	483.18	374.16	109.02	
5042 · FICA	2,065.68	1,600.02	465.66	
5043 · MD Suta	0.00	138.76	-138.76	
Total 5040 · Employer Taxes	<u>2,548.86</u>	<u>2,112.94</u>	<u>435.92</u>	
5050 · Other Employer Payroll Expenses				
5055 · Worker's Compensation	1,056.34	562.50	493.84	
Total 5050 · Other Employer Payroll Expenses	<u>1,056.34</u>	<u>562.50</u>	<u>493.84</u>	
Total 5001 · Payroll Expenses	<u>27,426.88</u>	<u>28,481.68</u>	<u>-1,054.80</u>	
5003 · Program Operation Expenses				
5203 · Tuition Assistance				
5203a · Tuition Assist.-Trawick	485.00	2,250.00	-1,765.00	Budgeted prior ot NORI Grant
5203c · Tuition Assist.-State of MD	3,460.00			
Total 5203 · Tuition Assistance	<u>3,945.00</u>	<u>2,250.00</u>	<u>1,695.00</u>	
5212 · Program supplies	282.86			
5213 · Programmatic Contract Services				
5712 · Program Background Checks & CPR	51.90	219.50	-167.60	
5713 · Program Design Services	1,125.00	1,125.00	0.00	
5714 · Program Development				
5714-b · Teaching Artists Development	0.00	299.82	-299.82	
Total 5714 · Program Development	<u>0.00</u>	<u>299.82</u>	<u>-299.82</u>	
5715 · Teaching Artists				

ArtStream, Inc.
ITC Profit & Loss Budget vs. Actual
September through November 2020

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5715-a · ITC Teaching Artists	11,022.91	8,331.48	2,691.43
5715-e · Master Teaching Artists	40.00		
Total 5715 · Teaching Artists	11,062.91	8,331.48	2,731.43
Total 5213 · Programmatic Contract Services	12,239.81	9,975.80	2,264.01
5214 · Subscription Service & Dues	163.96		
5215 · Volunteer Services	41.90		
Total 5003 · Program Operation Expenses	16,673.53	12,225.80	4,447.73
5006c · Marketing & Advertisement			
5501c · Advertisement Placement	62.50		
Total 5006c · Marketing & Advertisement	62.50		
Total 5000 · Expenses	44,162.91	40,707.48	3,455.43
6100 · Administrative Expenses			
6109 · Office rent	2,730.06	2,730.06	0.00
6110 · Admin Contractual Services			
6110-c · Website Maintenance	62.52		
Total 6110 · Admin Contractual Services	62.52		
6112 · Bank Service Charge			
6112c · CC Processing Fees	361.28		
Total 6112 · Bank Service Charge	361.28		
6113 · Postage and Delivery	0.00	450.00	-450.00
6100 · Administrative Expenses - Other	62.52		
Total 6100 · Administrative Expenses	3,216.38	3,180.06	36.32
7000 · Indirect Costs			
7010 · Allocated Indirect Costs	930.78	930.66	0.12
Total 7000 · Indirect Costs	930.78	930.66	0.12
Total Expense	48,310.07	44,818.20	3,491.87
Net Ordinary Income	2,975.59	3,681.80	-706.21
Net Income	2,975.59	3,681.80	-706.21

NOTES

ArtStream, Inc.
Profit & Loss Budget vs. Actual
9-1-20 thru 11-30-20
Maryland and Virginia Cabaret

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · Revenues			
4001 · Supporting Revenues			
4700 · Other Income			
4750 · Convenience Fees	374.18		
Total 4700 · Other Income	<u>374.18</u>		
Total 4001 · Supporting Revenues	<u>374.18</u>		
4002 · Program Operating Revenues			
4800 · Program Income			
4810 · Tuition			
4812 · Companies	4,782.32	5,712.50	-930.18
Total 4810 · Tuition	<u>4,782.32</u>	<u>5,712.50</u>	<u>-930.18</u>
4840 · Grant Program Income			
4842 · Foundation Grant Income	0.00	0.00	0.00
Total 4840 · Grant Program Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total 4800 · Program Income	<u>4,782.32</u>	<u>5,712.50</u>	<u>-930.18</u>
Total 4002 · Program Operating Revenues	<u>4,782.32</u>	<u>5,712.50</u>	<u>-930.18</u>
Total 4000 · Revenues	<u>5,156.50</u>	<u>5,712.50</u>	<u>-556.00</u>
Total Income	<u>5,156.50</u>	<u>5,712.50</u>	<u>-556.00</u>
Gross Profit	<u>5,156.50</u>	<u>5,712.50</u>	<u>-556.00</u>

ArtStream, Inc.
Profit & Loss Budget vs. Actual
9-1-20 thru 11-30-20
Maryland and Virginia Cabaret

Expense	Sep - Nov 20	Budget	\$ Over Budget
5000 · Expenses			
5001 · Payroll Expenses			
5010 · Salaries & Wages			
5011 · Salaries & Wages	769.22	10,581.15	-9,811.93
5010 · Salaries & Wages - Other	8,976.94		
Total 5010 · Salaries & Wages	<u>9,746.16</u>	<u>10,581.15</u>	<u>-834.99</u>
5040 · Employer Taxes			
5041 · Medicare	161.01	153.42	7.59
5042 · FICA	688.39	656.01	32.38
5043 · MD Suta	0.00	92.49	-92.49
Total 5040 · Employer Taxes	<u>849.40</u>	<u>901.92</u>	<u>-52.52</u>
5050 · Other Employer Payroll Expenses			
5055 · Worker's Compensation	414.62	375.00	39.62
Total 5050 · Other Employer Payroll Expenses	<u>414.62</u>	<u>375.00</u>	<u>39.62</u>
Total 5001 · Payroll Expenses	<u>11,010.18</u>	<u>11,858.07</u>	<u>-847.89</u>
5003 · Program Operation Expenses			
5203 · Tuition Assistance			
5203c · Tuition Assist.-State of MD	525.00		
Total 5203 · Tuition Assistance	<u>525.00</u>		
5211 · Printing			
5211b · Flyers / Brochures	0.00	602.50	-602.50
Total 5211 · Printing	<u>0.00</u>	<u>602.50</u>	<u>-602.50</u>
5212 · Program supplies	188.60	0.00	188.60

ArtStream, Inc.
Profit & Loss Budget vs. Actual
9-1-20 thru 11-30-20
Maryland and Virginia Cabaret

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5213 · Programmatic Contract Services			
5710 · Videographer	0.00	0.00	0.00
5712 · Program Background Checks & CPR	0.00	21.95	-21.95
5713 · Program Design Services	562.50	1,312.50	-750.00
5714 · Program Development			
5714-b · Teaching Artists Development	0.00	199.88	-199.88
Total 5714 · Program Development	<u>0.00</u>	<u>199.88</u>	<u>-199.88</u>
5715 · Teaching Artists			
5715-b · Cabaret Co Teaching Artists	3,420.00	3,810.00	-390.00
5715-e · Master Teaching Artists	40.00		
Total 5715 · Teaching Artists	<u>3,460.00</u>	<u>3,810.00</u>	<u>-350.00</u>
Total 5213 · Programmatic Contract Services	4,022.50	5,344.33	-1,321.83
5215 · Volunteer Services	36.67		
Total 5003 · Program Operation Expenses	<u>4,772.77</u>	<u>5,946.83</u>	<u>-1,174.06</u>
5006c · Marketing & Advertisement			
5501c · Advertisement Placement	62.50		
Total 5006c · Marketing & Advertisement	<u>62.50</u>		
Total 5000 · Expenses	15,845.45	17,804.90	-1,959.45
6100 · Administrative Expenses			
6109 · Office rent	1,197.00	1,197.00	0.00
6112 · Bank Service Charge			
6112c · CC Processing Fees	64.01		
Total 6112 · Bank Service Charge	<u>64.01</u>		

ArtStream, Inc.
Profit & Loss Budget vs. Actual
9-1-20 thru 11-30-20
Maryland and Virginia Cabaret

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
6100 · Administrative Expenses - Other	41.68		
Total 6100 · Administrative Expenses	1,302.69	1,197.00	105.69
7000 · Indirect Costs			
7010 · Allocated Indirect Costs	358.56	358.24	0.32
Total 7000 · Indirect Costs	358.56	358.24	0.32
Total Expense	17,506.70	19,360.14	-1,853.44
Net Ordinary Income	-12,350.20	-13,647.64	1,297.44
Net Income	-12,350.20	-13,647.64	1,297.44

[Account Summary](#) | [Holdings Summary](#) | [Holdings Detail](#) | [Folio Order Summary](#) | [Folio Activity Detail](#) | [Cash Sweep Activity](#) | [Cash Holdings](#)

Account Registration

ARTSTREAM INC
8401 Connecticut Ave, Suite 1230
Chevy Chase, MD 20815

Firm

District Capital Management, LLC
4301 50th St NW
Suite 300 #2030
Washington, DC 20016
(571) 210-2121

Representative

Alvin Carlos
(240) 821-0770

Account Value	As Of 10-31-2020	As Of 11-30-2020
Securities	\$174,445.79	\$195,220.75
FDIC.Cash and FDIC.Plus	\$634.04	\$634.05
FDIC.Sweep	\$4,656.70	\$5,464.84
SIPC.Cash	\$57.89	(\$707.88)
Total:	\$179,794.42	\$200,611.76

Interest and Dividend Summary	Month Ending 11-30-2020	Year To Date
Interest Actually Paid	\$0.05	\$2.39
Dividends Actually Paid	\$190.54	\$5,545.47
Total:	\$190.59	\$5,547.86

Summary of Cash Activity

Beginning Balance	\$4,714.59
Deposits	\$0.00
Securities Sold	\$20,045.50
Interest Paid	\$0.05
Dividends Paid	\$190.54
Div. adjustments from prior period	\$0.00
Pending Cash	(\$762.59)
Other Miscellaneous	\$759.81
Withdrawals	(\$20,000.00)
Securities Bought	(\$190.93)
Checks Written	\$0.00
Debit Card Transactions	\$0.00
Fee Transactions	\$0.00
Federal Tax Withholdings	\$0.00
State Tax Withholdings	\$0.00
Ending Balance	\$4,756.97

Holdings Summary

Folios	Value As Of 10-31-2020	Value As Of 11-30-2020
60/40: Subscribed as 60/40	\$160,312.74	\$170,970.22
High Yield Bond: Subscribed as High Yield Bond	\$14,767.08	\$24,884.58
Cash (Sweep)	\$4,714.59	\$4,756.96
Totals:	\$179,794.42	\$200,611.76

Holdings Detail

Symbol	Security	# of Shares / Units	Price Per Share / Unit	Value
Folio: 60/40 (RG9898500F0E)				
ARTRX	ARTISAN GLOBAL OPPORTUNITIES INV	338.34600	\$34.71	\$11,743.99
ARTGX	Artisan Global Value Investor INVESTOR	274.98800	\$18.37	\$5,051.53
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	634.04856	\$1.00	\$634.05
OAKWX	Oakmark Global Select I	876.23200	\$20.08	\$17,594.74
GIM	TEMPLETON GLOBAL INCOME FD INC	3,722.21056	\$5.39	\$20,062.71
TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	1,993.56400	\$9.98	\$19,895.77
VWO	VANGUARD EMERGING MARKETS INDEX FUND	371.20444	\$47.56	\$17,654.48
VEA	VANGUARD FTSE DEVELOPED MARKETS ETF	148.70689	\$45.09	\$6,705.19
VOO	VANGUARD S&P 500 ETF	86.18615	\$332.64	\$28,668.96
BSV	VANGUARD SHORT-TERM BOND INDEX FUND	518.13760	\$82.91	\$42,958.79
Totals: 60/40				\$170,970.21
Folio: High Yield Bond (RG9898500F0C)				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00008	\$1.00	\$0.00
OFS	OFS CAP CORP COM	3,719.66859	\$6.69	\$24,884.58
Totals: High Yield Bond				\$24,884.58
Folio: Cash (Sweep) (RG9898500F01)				
FDIC.SWEEP	FDIC SWEEP NOT COVERED BY SIPC	5,464.84000	\$1.00	\$5,464.84
USD	U S Dollars	-----	-----	\$54.72
USD	U S Dollars Cash pending from trading activity	-----	-----	(\$762.59)
Totals: Cash (Sweep)				\$4,756.97
Totals:				\$200,611.76

See the "Securities Prices and Position Value" at the end of this account statement for important information about the estimated per share value of any non-traded REIT.

Folio Order Summary

Date	Order #	Order Type	Buy Amount	Sell Amount	Net Amount
Folio: Non-Folio Holdings (RG9898500F02)					
11/19	106TR2DF	Direct	\$0.00	\$20,045.50	\$20,045.50
Totals:			\$0.00	\$20,045.50	\$20,045.50
Totals:			\$0.00	\$20,045.50	\$20,045.50

Folio Activity Detail

Trans Date	Trans Type	Capacity	Symbol	Security	Order Number	Settle Date	# of Shares / Units	Price Per Share / Unit	Trading Service Fees	Comm	Net Amount
Folio: 60/40 (RG9898500F0E)											
11/02	Reinvestment	A	GIM	TEMPLETON GLOBAL INCOME FD INC	106TOS84	11/04	11.07392	\$5.2276	\$0.00	\$0.00	(\$57.89)
11/05	Cash Dividend Receipt	----	BSV	VANGUARD SHORT-TERM BOND INDEX FUND	-----	----	517.46904	\$0.10699	\$0.00	\$0.00	\$55.37
11/06	Reinvestment	A	BSV	VANGUARD SHORT-TERM BOND INDEX FUND	106T8EFU	11/10	0.66856	\$82.82	\$0.00	\$0.00	(\$55.37)
11/16	Cash Dividend Receipt	----	TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	-----	----	1,985.81400	\$0.0391	\$0.00	\$0.00	\$77.65
11/18	Reinvestment	A	TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	106TP9VK	11/20	7.75000	\$10.02	\$0.00	\$0.00	(\$77.66)
11/20	Buy	----	FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	-----	11/20	0.01000	\$1.00	\$0.00	\$0.00	(\$0.01)
11/20	Fund Dividend/Interest	----	FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	-----	----	0.00000	\$0.00	\$0.00	\$0.00	\$0.01
11/24	Cash Dividend Receipt	----	ARTGX	Artisan Global Value Investor INVESTOR	-----	----	274.83600	\$0.0102	\$0.00	\$0.00	\$2.80
11/24	Long Term Capital Gains D	----	ARTRX	ARTISAN GLOBAL OPPORTUNITIES INV	-----	----	316.45600	\$1.4731	\$0.00	\$0.00	\$466.17
11/24	Short Term Capital Gains	----	ARTRX	ARTISAN GLOBAL OPPORTUNITIES INV	-----	----	316.45600	\$0.9279	\$0.00	\$0.00	\$293.64
11/30	Reinvestment	A	ARTRX	ARTISAN GLOBAL OPPORTUNITIES INV	106U2M03	12/01	8.46000	\$34.71	\$0.00	\$0.00	(\$293.65)
11/30	Reinvestment	A	ARTRX	ARTISAN GLOBAL OPPORTUNITIES INV	106U2M03	12/01	13.43000	\$34.71	\$0.00	\$0.00	(\$466.16)
11/30	Reinvestment	A	ARTGX	Artisan Global Value Investor INVESTOR	106U2M03	12/01	0.15200	\$18.37	\$0.00	\$0.00	(\$2.79)
11/30	Cash Dividend Receipt	----	GIM	TEMPLETON GLOBAL INCOME FD INC	-----	----	3,722.21056	\$0.0147	\$0.00	\$0.00	\$54.72
Totals: 60/40									\$0.00	\$0.00	(\$3.17)
Folio: Non-Folio Holdings (RG9898500F02)											
11/19	Sell	A	AAPL	APPLE INC COM	106TR2DF	11/23	170.00000	\$117.9408	\$0.44	\$4.00	\$20,045.50
11/19	Transfer Reg Security Rec	----	AAPL	APPLE INC COM	-----	----	170.00000	\$0.00	\$0.00	\$0.00	\$0.00
Totals: Non-Folio Holdings									\$0.44	\$4.00	\$20,045.50

See the "Securities Prices and Position Value" at the end of this account statement for important information about any distribution received relating to a non-traded REIT.

Cash Sweep Activity

Date	Tran Type	Transaction Description	Additional Details	Amount
11/02	Buy	FDIC.SWEEP		(\$57.89)
11/04	Sell	FDIC.SWEEP		\$57.89
11/06	Buy	FDIC.SWEEP		(\$55.37)
11/10	Sell	FDIC.SWEEP		\$55.37
11/18	Buy	FDIC.SWEEP		(\$77.65)
11/20	Buy	FDIC.SWEEP		(\$0.04)
11/20	Fund Dividend/Interest	FDIC.SWEEP		\$0.04
11/20	Sell	FDIC.SWEEP		\$77.66
11/23	Buy	FDIC.SWEEP		(\$20,045.50)
11/23	Withdrawal	USD	ACH Withdrawal ()	(\$20,000.00)
11/24	Sell	FDIC.SWEEP		\$20,000.00
11/30	Buy	FDIC.SWEEP		(\$762.61)

Cash Holdings

Annual Percentage Yield (APY):

Nov 01, 2020 - Nov 30, 2020 (30 days).

FDIC.CASH - 60/40 (RG9898500F0E)

0.01%

FDIC.SWEEP - Cash (Sweep) (RG9898500F01)

0.01%

Month End Cash Balances

Eagle Bank - Silver Spring, MD - FDIC Insured

\$6,098.89

Total Cash Balance

\$6,098.89

FDIC holdings reflected in your brokerage account are FDIC insured up to applicable limits and held by one or more banks ("Program Banks"). Amounts shown as SIPC holdings are subject to Securities Investor Protection Corporation (SIPC) protection up to applicable limits, not FDIC insurance.

Terms and Conditions

Please refer to your Customer Agreement with us, Folio Investments, Inc. (Member FINRA/SIPC), for a complete discussion of the terms and conditions governing your account.

You may designate one or more beneficiaries and name one or more trusted contact persons for each of your accounts through the Settings page.

Contact Information

By Mail: Customer Service, Folio Institutional, 8180 Greensboro Drive, 8th Floor, McLean, VA 22102

By Phone: 1 (888) 485-3456

By Email: support@folioinstitutional.com

Report Errors Immediately

If you find an error or discrepancy relating to the transaction history shown on this account statement, you should notify us as soon as possible using our contact information above within five (5) days after this statement is sent or made available to you. Any oral communications with us regarding trading activity errors should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you do not notify us, you agree that the trading activity shown and account balance information are correct for all purposes.

For an unauthorized or altered check, forgery or other problem regarding a check written on your account, you should notify us as soon as possible, but in any event, within thirty (30) days after we notify you that your account statement is available.

In case of errors or questions about your electronic funds transfers (EFTs), call or write us using our contact information above as soon as you can, if you think your statement is wrong or if you need more information about a transfer on your statement. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

(1) Tell us your name and account number.

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

We will investigate your concern and, if we determine that the issue identified is consistent with the definition of "error" under the Federal Reserve Board's Regulation E, we will correct such error promptly. If our investigation takes more than ten (10) business days, we will credit your account for the amount you think is in error. If we ask you to put your concern or question in writing and we do not receive it within ten (10) business days, we may not credit your account.