

March 11, 2019

**TO:** Board of Directors  
**FROM:** Heller An Shapiro  
**RE:** FY19 Q2 Budget Report as of February 28, 2019

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At six months (Q2) into FY19, total income is \$447,498, which is 64% of budget.

Total expenses are \$317,219, which is 46% of budget.

Projections for the full year (FYE) show only confirmed revenue. Grants, events, and donations are not included if they are not confirmed. Currently we are projecting to end FY19 with total revenue of \$665,075 and total expenses of \$659,736.

### **INCOME**

As you know, the first four months of the fiscal year are a peak income period, with the Gala (\$73,000 net revenue), Inclusive Theatre Company/Cabaret tuition (\$70,876), Giving Tuesday, and end-of-year giving. Total gifts from individuals/direct appeals/special events are at \$145,852, which is 87% of budget.

### **New sources of revenue received:**

Foundation Grants are at \$46,566, which is 35% of budget.

Includes one new Foundation: Brown Advisory for \$1,000

Grants have been submitted to Cafritz for \$20,000, Nora Roberts for \$5,000, MESH for \$10,000, Dominion Guild for \$10,000, Paul M. Angell for \$15,000, Immanuel Presbyterian Church for \$1,500, and NEA Artworks for \$10,000

Government Grants are at \$69,267. This is 76% of budget and 18% over FY18 actual.

We are projecting an increase of \$4,000 in Contracted Services Fees based on new classes from the Bender JCC, Ivymount, and Kennedy Krieger.

We are projecting an increase of \$5,500 from tuition classes based on new classes added in Montgomery County, Northern VA, and Prince George's County. We are identifying new students through the free ticket program.

A wine event fundraiser is planned for June 2019, Facebook fundraisers are promoted in the Winter 2019 newsletter, New merchandise (shopping bags and water bottles) will be for sale at performances. A first night raffle will be held on opening nights.

### **Increases in Expenses:**

#### **Contracted Services:**

As classes increase, Professional services, Background checks, Contract and Classroom Rental fees all increase. Adult volunteers are also obtaining background checks.

Design fees increased with the new marketing consultant. This includes an annual fee of \$3,552 for unlimited design.

**Contracts/leasing/purchases** includes the purchase of the new computers and annual service plan. This year's service plan is covered by a gift from Sari Hornstein.

**Advertising/marketing costs** increase with the purchase of a new Step and Repeat "selfie wall" and table runners.

03/06/19

**ArtStream, Inc.**  
**Summary Balance Sheet**  
As of February 28, 2019

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	<u>Feb 28, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	328,320
Accounts Receivable	21,018
Other Current Assets	2,719
	<hr/>
<b>Total Current Assets</b>	<b>352,056</b>
Fixed Assets	2,024
Other Assets	15,611
	<hr/>
<b>TOTAL ASSETS</b>	<b><u>369,691</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	8,422
Credit Cards	4,503
Other Current Liabilities	-5,061
	<hr/>
<b>Total Current Liabilities</b>	<b>7,864</b>
<b>Total Liabilities</b>	<b>7,864</b>
Equity	361,828
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>369,691</u></b>

**ArtStream, Inc.**  
**Quarterly Projections FYE 2019 - Q2 through 02/28/2019**

	2ND QTR TO 02.28.19 ACTUAL	FYE '19 PROJECTED	Annual Bdgt FYE 8.31.19	YTD FYE '19 TO BUDGET	PROJECTED YE VARIANCE	PRIOR YEAR ACTUAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Contracted Services Fees	\$ 51,227	\$ 86,200	\$ 87,000	99%	\$ (800)	\$ 97,643
Registration (Tuition Classes)	\$ 30,830	\$ 52,000	\$ 55,000	95%	\$ (3,000)	\$ 50,388
Performance Income						
Tuition (ITCs and Cabarets)	\$ 70,876	\$ 73,800	\$ 78,250	94%	\$ (4,450)	\$ 65,850
Box Office	\$ 2,141	\$ 25,600	\$ 25,600	100%	\$ -	\$ 23,843
Ad Sales	\$ 2,060	\$ 4,000	\$ 4,700	85%	\$ (700)	\$ 4,367
Merchandise Sales	\$ 19	\$ 1,500	\$ 775	194%	\$ 725	\$ 1,282
Concessions (Donations)	\$ -	\$ 1,725	\$ 1,725	100%	\$ -	\$ 1,633
Other Income	\$ -	\$ -	\$ -		\$ -	\$ 15
Total Performance Income	\$ 75,096	\$ 106,625	\$ 111,050	96%	\$ (4,425)	\$ 96,990
Special Events Income (Ticket Sales and Activities)	\$ 16,305	\$ 17,000	\$ 15,250	111%	\$ 1,750	\$ 10,108
Allies in The Arts/Nurses YAWA Grants	\$ -	\$ -	\$ -		\$ -	\$ 35,000
Foundation Grants	\$ 46,556	\$ 105,000	\$ 135,000	78%	\$ (30,000)	\$ 85,580
Government Grants	\$ 69,267	\$ 81,000	\$ 91,000	89%	\$ (10,000)	\$ 70,156
Gifts Individuals						
Donations Unsolicited	\$ 10,993	\$ 16,000	\$ 34,050	47%	\$ (18,050)	\$ 84,042
Direct Appeals (Annual Appeal, Newsletters, Peer-to-Peer)	\$ 67,324	\$ 90,000	\$ 87,650	103%	\$ 2,350	\$ 49,918
Spec Events (Sponsors, <i>Bid from the Heart</i> , Giving Tuesday)	\$ 67,535	\$ 67,750	\$ 45,300	150%	\$ 22,450	\$ 43,352
Corporate and Matching (incl Gala Sponsorship of \$9K)	\$ 10,493	\$ 30,500	\$ 34,600	88%	\$ (4,100)	\$ 26,495
Service Organizations	\$ 400	\$ 400	\$ 800	50%	\$ (400)	\$ 2,800
In-kind Donations (Gala)			\$ 1,000	0%	\$ (1,000)	\$ 900
In-kind Services (Gala + audit)	\$ -	\$ -	\$ -		\$ -	\$ 4,300
Credit Card Convenience Fees	\$ 792	\$ 1,500	\$ 1,000	150%	\$ 500	\$ 1,078
Interest Income	\$ 680	\$ 1,100	\$ 750	147%	\$ 350	\$ 680
Investment Income - Other		\$ 10,000	\$ -		\$ 10,000	\$ 5,939
<b>TOTAL INCOME</b>	<b>\$ 447,498</b>	<b>\$ 665,075</b>	<b>\$ 699,450</b>	<b>95%</b>	<b>\$ (34,375)</b>	<b>\$ 662,569</b>

**ArtStream, Inc.**  
**Quarterly Projections FYE 2019 - Q2 through 02/28/2019**

	<b>2ND QTR TO 02.28.19 ACTUAL</b>	<b>FYE '19 PROJECTED</b>	<b>Annual Bdgt FYE 8.31.19</b>	<b>YTD FYE '19 TO BUDGET</b>	<b>PROJECTED YE VARIANCE</b>	<b>PRIOR YEAR ACTUAL</b>
<b>Expense</b>						
Contracted Service Expenses						
Professional Services						
Teaching Artists (Contracted Svcs-partner orgs)	\$ 27,562	\$ 53,904	\$ 57,550	94%	\$ (3,646)	\$ 64,651
TAs (Registration - tuition classes) incl TA trainings	\$ 9,939	\$ 20,608	\$ 28,055	73%	\$ (7,447)	\$ 22,212
Teaching Artists (WRNMMC Allies/Nurses YAWA)	\$ 3,390	\$ 1,200	\$ 5,550	22%	\$ (4,350)	\$ 24,200
Art and Drama Supplies						
WRNMMC Allies and Nurses YAWA	\$ -	\$ 7,200	\$ 7,200	100%	\$ -	\$ 4,135
Registration (Tuition Classes)	\$ -	\$ -	\$ -		\$ -	\$ 11
Background Checks and CPR Training	\$ 1,068	\$ 1,200	\$ 1,200	100%	\$ -	\$ 823
Acc'ting & Legal/Design/Grant Writing/Curricula	\$ 23,122	\$ 25,000	\$ 17,900	140%	\$ 7,100	\$ 14,354
Web Hosting / Management / Support / E-mail svc	\$ 234	\$ 450	\$ 635	71%	\$ (185)	\$ 616
IT Consulting / Support	\$ 4,873	\$ 6,290	\$ -		\$ 6,290	\$ -
Total Contracted Services Expense	\$ 70,188	\$ 115,852	\$ 118,090	98%	\$ (2,238)	\$ 131,002
Scholarships Awarded	\$ 6,059	\$ 7,500	\$ 8,050	93%	\$ (550)	\$ 5,642
Performance Expenses (other than Facilities/Equipment)						
Professional Services (Theatre personnel)	\$ 28,810	\$ 71,200	\$ 73,800	96%	\$ (2,600)	\$ 61,930
Printing / Merchandise	\$ 1,437	\$ 7,132	\$ 7,132	100%	\$ -	\$ 5,671
Lighting, Recording, Set, Sound	\$ 600	\$ 1,350	\$ 1,350	100%	\$ -	\$ 938
Sign Interpreters	\$ -	\$ 1,200	\$ 1,200	100%	\$ -	\$ 1,166
Travel (mileage) / Concessions Expense / Sales Tax	\$ 267	\$ 2,015	\$ 2,015	100%	\$ -	\$ 1,561
Salaries and Related Employee Expenses						
Payroll (1 - 3% merit on anniversary)	\$ 118,290	\$ 268,420	\$ 278,380	96%	\$ (9,960)	\$ 264,221
Employee Benefits, Employer PR Taxes, PR Processing Fees	\$ 11,766	\$ 26,500	\$ 30,558	87%	\$ (4,058)	\$ 28,045
Professional Development	\$ 220	\$ 250	\$ 500	50%	\$ (250)	\$ 147
Facilities and Equipment Expense						
Office Rent	\$ 16,909	\$ 37,300	\$ 37,950	98%	\$ (650)	\$ 40,843
Contracts / leasing / purchases	\$ 11,921	\$ 2,360	\$ 3,160	75%	\$ (800)	\$ 2,129
Classroom Rentals	\$ 3,486	\$ 12,130	\$ 12,130	100%	\$ -	\$ 4,627
Performance Rehearsal / Performance / Storage Rentals	\$ 13,586	\$ 49,107	\$ 49,107	100%	\$ -	\$ 34,545
ITC Costumes / Props / Truck Rental	\$ 110	\$ 3,940	\$ 3,940	100%	\$ -	\$ 4,223
Total Facilities and Equipment Expense	\$ 46,012	\$ 104,837	\$ 106,287	99%	\$ (1,450)	\$ 86,367

**ArtStream, Inc.**  
**Quarterly Projections FYE 2019 - Q2 through 02/28/2019**

	<b>2ND QTR TO 02.28.19 ACTUAL</b>	<b>FYE '19 PROJECTED</b>	<b>Annual Bdgt FYE 8.31.19</b>	<b>YTD FYE '19 TO BUDGET</b>	<b>PROJECTED YE VARIANCE</b>	<b>PRIOR YEAR ACTUAL</b>
Office Expenses						
Supplies / Software	\$ 1,859	\$ 4,050	\$ 5,125	79%	\$ (1,075)	\$ 4,274
Telephone	\$ 921	\$ 1,895	\$ 1,920	99%	\$ (25)	\$ 1,888
Postage and Shipping	\$ 1,310	\$ 1,900	\$ 840	226%	\$ 1,060	\$ 2,635
Printing and Copying	\$ 2,961	\$ 3,300	\$ 1,588	208%	\$ 1,712	\$ 3,738
Licenses and Permits	\$ 1,769	\$ 2,690	\$ 2,690	100%	\$ -	\$ 2,528
Conference(s)	\$ 52	\$ 400	\$ 600	67%	\$ (200)	\$ 1,744
Volunteer Recognition	\$ 61	\$ 200	\$ 200	100%	\$ -	\$ 48
<b>Total Office Expense</b>	<b>\$ 8,933</b>	<b>\$ 14,435</b>	<b>\$ 12,963</b>	<b>111%</b>	<b>\$ 1,472</b>	<b>\$ 16,855</b>
Travel and Meeting Expenses						
Staff Travel (non-program)	\$ 185	\$ 300	\$ 300	100%	\$ -	\$ 26
Meetings: Board / Committee / Strategic Plan	\$ 363	\$ 850	\$ 950	89%	\$ (100)	\$ 996
Contracted Services Travel	\$ 91	\$ 225	\$ 225	100%	\$ -	\$ 671
Registration Classes / Programs other than ITCs	\$ 217	\$ 520	\$ 520	100%	\$ -	\$ 818
<b>Total Travel and Meetings Expense (other than ITCs)</b>	<b>\$ 856</b>	<b>\$ 1,895</b>	<b>\$ 1,995</b>	<b>95%</b>	<b>\$ (100)</b>	<b>\$ 2,511</b>
Fundraising Expenses						
Special Events	\$ 16,821	\$ 17,500	\$ 16,410	107%	\$ 1,090	\$ 13,386
Direct Mail	\$ 915	\$ 2,550	\$ 4,630	55%	\$ (2,080)	\$ 3,937
<b>Total Fundraising Expenses</b>	<b>\$ 17,736</b>	<b>\$ 20,050</b>	<b>\$ 21,040</b>	<b>95%</b>	<b>\$ (990)</b>	<b>\$ 17,323</b>
Other Expenses						
Advertising / Marketing Costs	\$ 2,079	\$ 2,900	\$ 1,900	153%	\$ 1,000	\$ 2,791
Interest / Fines / Penalties	\$ -	\$ -	\$ -		\$ -	\$ (1,350)
Insurance	\$ 179	\$ 9,000	\$ 17,300	52%	\$ (8,300)	\$ 14,129
Bank Service Charges	\$ 1,255	\$ 1,700	\$ 1,190	143%	\$ 510	\$ 1,708
In Kind Expense	\$ -	\$ -	\$ 1,000	0%	\$ (1,000)	\$ 4,250
Dues and Subscriptions	\$ 2,532	\$ 3,000	\$ 4,225	71%	\$ (1,225)	\$ 4,837
Bad Debt	\$ -	\$ 500			\$ 500	\$ 1,210
<b>Total Other Expenses</b>	<b>\$ 6,045</b>	<b>\$ 17,100</b>	<b>\$ 25,615</b>	<b>67%</b>	<b>\$ (8,515)</b>	<b>\$ 27,575</b>
Depreciation Expense					\$ -	\$ 3,057
<b>Total Expenses</b>	<b>\$ 317,219</b>	<b>\$ 659,736</b>	<b>\$ 688,975</b>	<b>96%</b>	<b>\$ (29,239)</b>	<b>\$ 652,450</b>
Net Income/Loss	\$ 130,279	\$ 5,339	\$ 10,475		\$ (5,136)	\$ 10,119

[Account Summary](#) | [Holdings Summary](#) | [Holdings Detail](#) | [Folio Order Summary](#) | [Folio Activity Detail](#) | [Cash Sweep Activity](#) | [FDIC Holdings](#)

### Account Registration

ARTSTREAM INC  
620 PERSHING DR  
SILVER SPRING, MD 20910

### Firm

District Capital Management, LLC  
2055 L St NW, 4th FL (c/o Alley)  
Washington, DC 20036  
(571) 210-2121

### Representative

Alvin Carlos  
(240) 821-0770

Account Value	As Of 01-31-2019	As Of 02-28-2019
Securities	\$186,734.46	\$190,606.95
FDIC.Cash and FDIC.Plus	\$0.02	\$0.02
FDIC.Sweep	\$3,721.62	\$3,722.41
SIPC.Cash	\$370.80	\$354.83
<b>Total:</b>	<b>\$190,826.91</b>	<b>\$194,684.21</b>

Interest and Dividend Summary	Month Ending 02-28-2019	Year To Date
Interest Actually Paid	\$0.78	\$2.05
Dividends Actually Paid	\$555.93	\$1,042.92
<b>Total:</b>	<b>\$556.71</b>	<b>\$1,044.97</b>

### Summary of Cash (Sweep) Activity

Beginning Balance	\$4,092.42
Deposits	\$0.00
Securities Sold	\$0.00
Interest Paid	\$0.78
Dividends Paid	\$555.93
Div. adjustments from prior period	\$0.00
Pending Cash	\$0.00
Other Miscellaneous	\$0.00
Withdrawals	\$0.00
Securities Bought	(\$571.90)
Checks Written	\$0.00
Debit Card Transactions	\$0.00
Fee Transactions	\$0.00
Federal Tax Withholdings	\$0.00
State Tax Withholdings	\$0.00
Ending Balance	\$4,077.23

## Holdings Summary

<b>Folios</b>	<b>Value As Of 01-31-2019</b>	<b>Value As Of 02-28-2019</b>
GEQ - ETF: Subscribed as GEQ - ETF	\$31,335.41	\$31,973.29
Global Active Value: Subscribed as Global Active Value	\$8,892.29	\$9,092.62
Global Bonds GIM: Subscribed as Global Bonds GIM	\$56,128.29	\$57,428.04
Global Bonds TTRZX: Subscribed as Global Bonds TTRZX	\$19,298.22	\$19,493.47
High Yield Bond: Subscribed as High Yield Bond	\$22,636.77	\$24,147.23
US Core Bond: Subscribed as US Core Bond	\$8,966.46	\$8,958.45
US Short Duration Fixed: Subscribed as US Short Duration Fixed	\$39,477.05	\$39,513.88
Cash (Sweep)	\$4,092.42	\$4,077.24
<b>Totals:</b>	<b>\$190,826.91</b>	<b>\$194,684.21</b>



## Holdings Detail

Symbol	Security	# of Shares / Units	Price Per Share / Unit	Value
<b>Folio: GEQ - ETF (RG9898500F0A)</b>				
SPY	SPDR S&P 500 TRUST	31.10478	\$278.68	\$8,668.28
VWO	VANGUARD EMERGING MARKETS INDEX FUND	184.34351	\$41.62	\$7,672.38
VSS	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP	21.19283	\$103.87	\$2,201.30
VEA	VANGUARD FTSE DEVELOPED MARKETS ETF	329.19926	\$40.80	\$13,431.33
<b>Totals: GEQ - ETF</b>				<b>\$31,973.29</b>
<b>Folio: Global Active Value (RG9898500F08)</b>				
ARTGX	Artisan Global Value Investor INVESTOR	271.20500	\$16.65	\$4,515.56
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.01626	\$1.00	\$0.02
OAKWX	Oakmark Global Select I	277.73300	\$16.48	\$4,577.04
<b>Totals: Global Active Value</b>				<b>\$9,092.62</b>
<b>Folio: Global Bonds GIM (RG9898500F06)</b>				
GIM	TEMPLETON GLOBAL INCOME FD INC	8,848.69610	\$6.49	\$57,428.04
<b>Totals: Global Bonds GIM</b>				<b>\$57,428.04</b>
<b>Folio: Global Bonds TTRZX (RG9898500F09)</b>				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00466	\$1.00	\$0.00
TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	1,633.98700	\$11.93	\$19,493.46
<b>Totals: Global Bonds TTRZX</b>				<b>\$19,493.46</b>
<b>Folio: High Yield Bond (RG9898500F0C)</b>				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00004	\$1.00	\$0.00
OFS	OFS CAP CORP COM	2,013.94759	\$11.99	\$24,147.23
<b>Totals: High Yield Bond</b>				<b>\$24,147.23</b>
<b>Folio: US Core Bond (RG9898500F05)</b>				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00015	\$1.00	\$0.00
BND	VANGUARD TOTAL BOND MARKET INDEX FUND	112.23310	\$79.82	\$8,958.45
<b>Totals: US Core Bond</b>				<b>\$8,958.45</b>
<b>Folio: US Short Duration Fixed (RG9898500F03)</b>				
BSV	VANGUARD SHORT-TERM BOND INDEX FUND	500.36571	\$78.97	\$39,513.88
<b>Totals: US Short Duration Fixed</b>				<b>\$39,513.88</b>
<b>Folio: Cash (Sweep) (RG9898500F01)</b>				
FDIC.SWEEP	FDIC SWEEP NOT COVERED BY SIPC	3,722.41000	\$1.00	\$3,722.41
USD	U S Dollars	-----	-----	\$354.83
<b>Totals: Cash (Sweep)</b>				<b>\$4,077.24</b>
<b>Totals:</b>				<b>\$194,684.21</b>

See the "Securities Prices and Position Value" at the end of this account statement for important information about the estimated per share value of any REIT held in Non-Folio Holdings.

## Folio Order Summary

Date	Order #	Order Type	Buy Amount	Sell Amount	Net Amount
<b>No Folio Trades for Period</b>					
<b>Totals:</b>			\$0.00	\$0.00	\$0.00

## Folio Activity Detail

Trans Date	Trans Type	Capacity	Symbol	Security	Order Number	Settle Date	# of Shares / Units	Price Per Share / Unit	Trading Service Fees	Comm	Net Amount
<b>Folio: GEQ - ETF (RG9898500F0A)</b>											
02/01	Reinvestment	A	SPY	SPDR S&P 500 TRUST	10622R50	02/05	0.16424	\$270.40	\$0.00	\$0.00	(\$44.41)
<b>Totals: GEQ - ETF</b>									<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$44.41)</b>
<b>Folio: Global Bonds GIM (RG9898500F06)</b>											
02/01	Reinvestment	A,P	GIM	TEMPLETON GLOBAL INCOME FD INC	10622RJA	02/05	51.15846	\$6.37998	\$0.00	\$0.00	(\$326.39)
02/28	Cash Dividend Receipt	----	GIM	TEMPLETON GLOBAL INCOME FD INC	-----	----	8,848.69610	\$0.0401	\$0.00	\$0.00	\$354.83
<b>Totals: Global Bonds GIM</b>									<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28.44</b>
<b>Folio: Global Bonds TTRZX (RG9898500F09)</b>											
02/19	Cash Dividend Receipt	----	TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	-----	----	1,625.79700	\$0.0598	\$0.00	\$0.00	\$97.22
02/20	Reinvestment	A	TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	1062U1IU	02/22	8.19000	\$11.87	\$0.00	\$0.00	(\$97.22)
<b>Totals: Global Bonds TTRZX</b>									<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Folio: US Core Bond (RG9898500F05)</b>											
02/06	Cash Dividend Receipt	----	BND	VANGUARD TOTAL BOND MARKET INDEX FUND	-----	----	111.95485	\$0.19835	\$0.00	\$0.00	\$22.21
02/07	Reinvestment	A,P	BND	VANGUARD TOTAL BOND MARKET INDEX FUND	1062AO7R	02/11	0.27825	\$79.82	\$0.00	\$0.00	(\$22.21)
<b>Totals: US Core Bond</b>									<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Folio: US Short Duration Fixed (RG9898500F03)</b>											
02/06	Cash Dividend Receipt	----	BSV	VANGUARD SHORT-TERM BOND INDEX FUND	-----	----	499.33021	\$0.16356	\$0.00	\$0.00	\$81.67
02/07	Reinvestment	A	BSV	VANGUARD SHORT-TERM BOND INDEX FUND	1062AO72	02/11	1.03550	\$78.8699	\$0.00	\$0.00	(\$81.67)
<b>Totals: US Short Duration Fixed</b>									<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

See the "Securities Prices and Position Value" at the end of this account statement for important information about any distribution received relating to a REIT held in Non-Folio Holdings.

## Cash Sweep Activity

Date	Tran Type	Transaction Description	Additional Details	Amount
02/01	Buy	FDIC.SWEEP		(\$370.80)
02/05	Sell	FDIC.SWEEP		\$370.80
02/07	Buy	FDIC.SWEEP		(\$103.88)
02/11	Sell	FDIC.SWEEP		\$103.88
02/20	Buy	FDIC.SWEEP		(\$97.22)
02/22	Buy	FDIC.SWEEP		(\$0.78)
02/22	Fund Dividend/Interest	FDIC.SWEEP		\$0.78
02/22	Sell	FDIC.SWEEP		\$97.21

## FDIC Holdings

### Annual Percentage Yield (APY):

Feb 01, 2019 - Feb 28, 2019 (28 days).

FDIC.CASH - US TIPS 8 YR (RG9898500F04)	0.00%
FDIC.SWEEP - Cash (Sweep) (RG9898500F01)	0.23%
FDIC.CASH - Global Active Value (RG9898500F08)	0.31%

### Balance At FDIC Insured Banks (Month End)

First National Bank of Pennsylvania - Pittsburgh, PA	\$3,722.41
Texas Capital Bank - Richardson, TX	\$0.02
Total Balance	\$3,722.43

## Terms and Conditions

Please refer to your Customer Agreement with us, Folio Investments, Inc. (Member FINRA/SIPC), for a complete discussion of the terms and conditions governing your account.

You may designate one or more beneficiaries and name one or more trusted contacted persons for each of your accounts through the Settings page.

### Contact Information

By Mail: Customer Service, Folio Institutional, 8180 Greensboro Drive, 8th Floor, McLean, VA 22102

By Phone: 1 (888) 485-3456

By Email: [support@folioinstitutional.com](mailto:support@folioinstitutional.com)

### Report Errors Immediately

If you find an error or discrepancy relating to the transaction history shown on this account statement, you should notify us as soon as possible using our contact information above within five (5) days after this statement is sent or made available to you. Any oral communications with us regarding trading activity errors should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you do not notify us, you agree that the trading activity shown and account balance information are correct for all purposes.

For an unauthorized or altered check, forgery or other problem regarding a check written on your account, you should notify us as soon as possible, but in any event, within thirty (30) days after we notify you that your account statement is available.