

November 5, 2018

TO: Board of Directors

FROM: Heller An Shapiro

RE: FY19 Preliminary Financial Report as of 10/22/18

As approved in the Finance Policy, Financial reports will be provided on a quarterly basis.

Enclosed is the balance sheet as of 10/22/18, and the monthly invested funds report as of 9/30/18.

As of 10/22/18 gross revenue is \$275,829, which is 39% of the total year's budget (\$699,450).

Total expenses are \$77,546, which is 11% of the total year's budget (\$679,260).

ArtStream, Inc.
Balance Sheet
As of October 22, 2018

	Oct 22, 18
ASSETS	
Current Assets	
Checking/Savings	
Capital Bank - 3911	83,618
Capital Bank - 4518 MMF	95,754
Folio Investments, Inc.	184,159
PayPal Account	6,783
Total Checking/Savings	370,314
Accounts Receivable	
Accounts Receivable	35,593
Total Accounts Receivable	35,593
Other Current Assets	
Prepaid Expenses	828
Undeposited Funds	265
Total Other Current Assets	1,093
Total Current Assets	407,001
Fixed Assets	
Accum. Depreciation - Computer	-9,009
Accum. Depreciation Furniture	-8,318
Computer Equip.	9,009
Furniture and Equipment	10,343
Total Fixed Assets	2,024
Other Assets	
Deposits Payable	15,031
Security Deposits	1,005
Total Other Assets	16,036
TOTAL ASSETS	425,061
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,686
Total Accounts Payable	3,686
Credit Cards	
Capital Bank MasterCard	6,278
Total Credit Cards	6,278
Other Current Liabilities	
Deferred Income	1,169
Insurance Liability	-5,564

10/22/18

ArtStream, Inc.
Balance Sheet
As of October 22, 2018

	<u>Oct 22, 18</u>
Payroll Liabilities	
Accrued Salaries	0
Accued P/R Taxes	-0
Employee Dental Ins Deductible	-20
Employee Health Ins Deductions	-252
Employee Vision Ins Deductions	-8
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Total Payroll Liabilities	-280
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Total Other Current Liabilities	-4,675
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Total Current Liabilities	5,289
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Total Liabilities	5,289
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Equity	
Retained Earnings	231,549
Net Income	188,223
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Total Equity	419,772
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TOTAL LIABILITIES & EQUITY	425,061
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[Account Summary](#) | [Holdings Summary](#) | [Holdings Detail](#) | [Folio Order Summary](#) | [Folio Activity Detail](#) | [Cash Sweep Activity](#) | [FDIC Holdings](#)

Account Registration

ARTSTREAM INC
 620 PERSHING DR
 SILVER SPRING, MD 20910

Firm

District Capital Management, LLC
 3rd Floor, 419 7th St NW
 Washington, DC 20004
 (571) 210-2121

Representative

Alvin Carlos
 (240) 821-0770

Account Value	As Of 08-31-2018	As Of 09-30-2018
Securities	\$180,999.25	\$182,974.57
FDIC,Cash and FDIC,Plus	\$0.02	\$0.02
FDIC,Sweep	\$2,776.02	\$2,776.48
SIPC,Cash	\$383.89	\$421.60
Total:	\$184,159.19	\$186,172.68

Interest and Dividend Summary	Month Ending 09-30-2018	Year To Date
Interest Actually Paid	\$0.47	\$2.68
Dividends Actually Paid	\$578.32	\$4,275.09
Total:	\$578.79	\$4,277.77

Summary of Cash (Sweep) Activity

Beginning Balance	\$3,159.91
Deposits	\$0.00
Securities Sold	\$0.00
Interest Paid	\$0.47
Dividends Paid	\$578.32
Div. adjustments from prior period	\$0.00
Pending Cash	\$0.00
Other Miscellaneous	\$0.00
Withdrawals	\$0.00
Securities Bought	(\$540.62)
Checks Written	\$0.00
Debit Card Transactions	\$0.00
Fee Transactions	\$0.00
Federal Tax Withholdings	\$0.00
State Tax Withholdings	\$0.00
Ending Balance	\$3,198.08

Holdings Summary

Folios	Value As Of 08-31-2018	Value As Of 09-30-2018
Alternative MultiStrategy: Subscribed as Alternative MultiStrategy	\$9,666.30	\$9,702.10
GEO - ETF: Subscribed as GEO - ETF	\$32,926.80	\$32,750.83
Global Active Value: Subscribed as Global Active Value	\$9,609.28	\$9,574.73
Global Bonds GIM: Subscribed as Global Bonds GIM	\$70,754.64	\$72,681.79
Global Bonds TTRZX: Subscribed as Global Bonds TTRZX	\$18,097.38	\$18,416.89
US Core Bond: Subscribed as US Core Bond	\$8,772.76	\$8,724.88
US Short Duration Fixed: Subscribed as US Short Duration Fixed	\$31,172.13	\$31,123.39
Cash (Sweep)	\$3,159.91	\$3,198.08
Totals:	\$184,159.19	\$186,172.68

Holdings Detail

Symbol	Security	# of Shares / Units	Price Per Share / Unit	Value
Folio: Alternative MultiStrategy (RG9898500F0B)				
ASAIX	AQR Multi-Strategy Alternative I	1,193.37000	\$8.13	\$9,702.10
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00150	\$1.00	\$0.00
Totals: Alternative MultiStrategy				
Folio: GEQ - ETF (RG9898500F0A)				
SPY	SPDR S&P 500 TRUST	30.79083	\$290.72	\$8,951.51
VWO	VANGUARD EMERGING MARKETS INDEX FUND	180.99155	\$41.00	\$7,420.65
VSS	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP	20.78599	\$112.16	\$2,331.36
VEA	VANGUARD FTSE DEVELOPED MARKETS ETF	324.64325	\$43.27	\$14,047.31
Totals: GEQ - ETF				
Folio: Global Active Value (RG9898500F08)				
ARTGX	Artisan Global Value Investor	256.05200	\$18.24	\$4,670.39
INVESTOR				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.01626	\$1.00	\$0.02
OAKWX	Oakmark Global Select I	263.95700	\$18.58	\$4,904.32
Totals: Global Active Value				
Folio: Global Bonds GIM (RG9898500F06)				
GIM	TEMPLETON GLOBAL INCOME FD INC	11,876.10873	\$6.12	\$72,681.79
Totals: Global Bonds GIM				
Folio: Global Bonds TTRZX (RG9898500F09)				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00466	\$1.00	\$0.00
TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	1,589.03200	\$11.59	\$18,416.88
Totals: Global Bonds TTRZX				
Folio: US Core Bond (RG9898500F05)				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00015	\$1.00	\$0.00
BND	VANGUARD TOTAL BOND MARKET INDEX FUND	110.86250	\$78.70	\$8,724.88
Totals: US Core Bond				
Folio: US Short Duration Fixed (RG9898500F03)				
FDIC.CASH	FDIC CASH NOT COVERED BY SIPC	0.00013	\$1.00	\$0.00
BSV	VANGUARD SHORT-TERM BOND INDEX FUND	398.86435	\$78.03	\$31,123.39
Totals: US Short Duration Fixed				
Folio: Cash (Sweep) (RG9898500F01)				
FDIC.SWEEP	FDIC SWEEP NOT COVERED BY SIPC	2,776.48000	\$1.00	\$2,776.48
USD	U S Dollars	-----	-----	\$421.60
Totals: Cash (Sweep)				
				\$3,198.08
Totals:				\$186,172.68

See the "Securities Prices and Position Value" at the end of this account statement for important information about the estimated per share value of any REIT held in Non-Folio Holdings.

Folio Order Summary

Date	Order #	Order Type	Buy Amount	Sell Amount	Net Amount
No Folio Trades for Period					
Totals:			\$0.00	\$0.00	\$0.00

Folio Activity Detail

Trans Date	Trans Type	Capacity	Symbol	Security	Order Number	Settle Date	# of Shares / Units	Price Per Share / Unit	Trading Service Fees	Comm	Net Amount
Folio : Global Bonds GIM (RG9898500F06)											
09/04	Reinvestment	A	GIM	TEMPLETON GLOBAL INCOME FD INC	105RZDT1	09/06	63.98167	\$6.00	\$0.00	\$0.00	(\$383.89)
09/28	Cash Dividend Receipt	----	GIM	TEMPLETON GLOBAL INCOME FD INC	-----	----	11,876.10873	\$0.0355	\$0.00	\$0.00	\$421.60
Totals: Global Bonds GIM											
Folio : Global Bonds TTRZX (RG9898500F09)											
09/19	Cash Dividend Receipt	----	TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	-----	----	1,581.93800	\$0.0513	\$0.00	\$0.00	\$81.15
09/20	Reinvestment	A	TTRZX	TEMPLETON GLOBAL TOTAL RETURN ADV	105S2PBG	09/24	7.09400	\$11.44	\$0.00	\$0.00	(\$81.16)
Totals: Global Bonds TTRZX											
Folio : US Core Bond (RG9898500F05)											
09/06	Cash Dividend Receipt	----	BND	VANGUARD TOTAL BOND MARKET INDEX FUND	-----	----	110.59954	\$0.18764	\$0.00	\$0.00	\$20.75
09/10	Reinvestment	A,P	BND	VANGUARD TOTAL BOND MARKET INDEX FUND	105RHG9Q	09/12	0.26296	\$78.91	\$0.00	\$0.00	(\$20.75)
Totals: US Core Bond											
Folio : US Short Duration Fixed (RG9898500F03)											
09/07	Cash Dividend Receipt	----	BSV	VANGUARD SHORT-TERM BOND INDEX FUND	-----	----	398.16234	\$0.13767	\$0.00	\$0.00	\$54.82
09/10	Reinvestment	A	BSV	VANGUARD SHORT-TERM BOND INDEX FUND	105RHFAN	09/12	0.70201	\$78.0899	\$0.00	\$0.00	(\$54.82)
Totals: US Short Duration Fixed											

See the "Securities Prices and Position Value" at the end of this account statement for important information about any distribution received relating to a REIT held in Non-Folio Holdings.

Cash Sweep Activity

Date	Tran Type	Transaction Description	Additional Details	Amount
09/04	Buy	FDIC.SWEEP		(\$383.89)
09/06	Sell	FDIC.SWEEP		\$383.89
09/10	Buy	FDIC.SWEEP		(\$75.57)
09/12	Sell	FDIC.SWEEP		\$75.57
09/20	Buy	FDIC.SWEEP		(\$81.15)
09/21	Buy	FDIC.SWEEP		(\$0.47)
09/21	Fund Dividend/Interest	FDIC.SWEEP		\$0.47
09/24	Sell	FDIC.SWEEP		\$81.16

FDIC Holdings

Annual Percentage Yield (APY):

Sep 01, 2018 - Sep 30, 2018 (30 days).

FDIC.CASH - US TIPS 8 YR (RG9898500F04)

FDIC.SWEEP - Cash (Sweep) (RG9898500F01)

FDIC.CASH - Global Active Value (RG9898500F08)

0.00%
0.20%
0.27%

Balance At FDIC Insured Banks (Month End)

First National Bank of Pennsylvania - Pittsburgh, PA

Texas Capital Bank - Richardson, TX

Total Balance

\$2,776.48
\$0.02
\$2,776.50

Terms and Conditions

Please refer to your Customer Agreement with us, Folio Investments, Inc. (Member FINRA/SIPC), for a complete discussion of the terms and conditions governing your account.

You may designate one or more beneficiaries and name one or more trusted contacted persons for each of your accounts through the Settings page.

Contact Information

By Mail: Customer Service, Folio Institutional, 8180 Greensboro Drive, 8th Floor, McLean, VA 22102

By Phone: 1 (888) 485-3456

By Email: support@folioinstitutional.com

Report Errors Immediately

If you find an error or discrepancy relating to the transaction history shown on this account statement, you should notify us as soon as possible using our contact information above within five (5) days after this statement is sent or made available to you. Any oral communications with us regarding trading activity errors should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you do not notify us, you agree that the trading activity shown and account balance information are correct for all purposes.

For an unauthorized or altered check, forgery or other problem regarding a check written on your account, you should notify us as soon as possible, but in any event, within thirty (30) days after we notify you that your account statement is available.

In case of errors or questions about your electronic funds transfers (EFT's), call or write us using our contact information above as soon as you can, if you think your statement is wrong or if you need more information about a transfer on your statement. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your concern and, if we determine that the issue identified is consistent with the definition of "error" under the Federal Reserve Board's Regulation E, we will correct such error promptly. If our investigation takes more than ten (10) business days, we will credit your account for the amount you think is in error. If we ask you to put your concern or question in writing and we do not receive it within ten (10) business days, we may not credit your account.

Investor Education

We are required under Financial Industry Regulatory Authority (FINRA) rules to inform you of the availability of the FINRA BrokerCheck Brochure that includes information describing FINRA BrokerCheck. You may contact the FINRA BrokerCheck Hotline at 800-289-9999 or visit the FINRA website at www.finra.org.

You may obtain information about SIPC, including the SIPC brochure, by contacting SIPC. You may contact SIPC at 202-371-8300 or visit the SIPC website at www.sipc.org.

Rules and Regulations

All trades are subject to the rules, regulations, and customs of: the Federal Reserve, the U.S. Securities and Exchange Commission, the exchange or market (and its clearing house, if any) where trades were executed, any association whose rules and regulations govern security trading, including the FINRA, all terms of your customer agreement, and all other written agreements between you and us, including the requirement for us to identify counterparties to a transaction, if we receive a request from a party to the transaction in writing.

Execution Prices and Fees

This statement, which shows your trade history, lists the price of securities bought or sold in your account or the average price of related transactions. The price you received depends on market conditions at the time of trade execution as well as the instructions to us for how to execute the order for your account. If the order is executed in a Window, the order is included in what we refer to as an "omnibus order," which may consist of orders from your accounts, other customer accounts, or our firm account. The execution price displayed will be the same execution price as other customers that traded the same security on the same side of the market in the same Window. If there are multiple executions to complete the omnibus order, the execution price is the weighted average of one or both of the following: 1) the execution price(s) that Folio receives from the market maker; and 2) the execution price at which Folio fills the fractional shares or odd lot necessary to complete the order. If there is only one execution to complete the omnibus order, the execution price displayed is equal to that execution price, whether executed by Folio, a market maker or mutual fund company. If we received a Direct Trade order for your account, the execution price displayed will be the price (or weighted average price if there are multiple executions) Folio receives from the market maker. We will provide additional information regarding execution prices, dates, and times, as well as information on "Trading Service Fees" if you make a request in writing to us using the contact information listed above.

Payment for Order Flow Disclosure

When we receive orders to trade securities, we sometimes pass along those orders to another firm for execution. When we route such orders, we may receive payment for order flow, a standard industry practice where brokerage firms receive a small per-share rebate when an order is executed, or a share of the market makers' or market centers' revenue for processing those orders. In addition, we may receive compensation that is not directly related to specific per-share amounts from market centers, but based instead on the overall quantity and/or type of order flow we present to the market center. We monitor executions regularly for quality, consistent with our regulatory obligations to monitor for best execution. We will provide information about the source and amount of compensation if you make a request to us in writing. The most recent quarterly information about the market makers and market centers we route orders to and whether we receive any compensation from them is available on our website.

Securities Prices and Position Value

All assets shown on this statement, other than certain direct investments, which may be held by a third party, are held in your account. The securities position values shown and any amounts derived therefrom, are based on the last price or value provided to us by our data source for the security, which may include the issuer of the securities, without independent verification by us. Prices are either as of close of business on the last business day of the statement period or the last available price provided to us by our data source. In either case, the displayed value may not reflect the most recently available price, if any is available. We assume no responsibility for the accuracy or timeliness of any such information or calculated value and do not verify or review it. The prices and values herein may be different from the purchase price, may not reflect actual market values and may not be realized upon liquidation, should a secondary market be available. Securities with no price or position value indicate that no value for the position is currently available.

IMPORTANT – With respect to any non-publicly traded real estate investment trusts (REIT(s)) held in your account, the estimated value is shown as provided by the issuer, sponsor or other unaffiliated third party and may have been determined using the net investment method for valuation. Any distribution that represents a return of capital reduces the estimated per unit value shown. The classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported on a Form 1099 or K-1, as applicable.

Non-Publicly Traded Securities Disclosures

Non-publicly traded securities can typically be identified by a ticker beginning with the prefixes "PRIV", "ALT", "REIT" or "PO". Non-publicly traded securities are generally highly risky and only limited information is available about them. They are suitable only for investors whose investment objective is speculation. You could lose most or all of the money you invest in them.

Such securities, including non-publicly traded REITs, are not listed on a national securities exchange, are generally illiquid and, even if you are able to sell the securities, the price received may be less than the per share estimated value provided in this account statement.

You can find the offering documents for non-publicly traded securities to which your account has been subscribed through us on our private securities subscription history page.

In the case of a transaction in a debt security effected on the basis of yield, the yield to maturity is the same as the stated interest rate. In the case of any transaction in a debt security subject to redemption before maturity, such debt security may be redeemed in whole or in part before maturity and such a redemption could affect the yield represented. In the case of a debt security effected

exclusively on the basis of a dollar price, the yield to maturity can be identified in the Security Name beginning with the symbol "@". Additional information is available upon request.

No debt security shown on this statement (other than a government security) has been rated by a nationally recognized statistical rating organization.

SIPC insurance does not cover many limited partnership interests.

Capacity

Our role in various trades may differ. In general, if we execute a trade for your account, we act as agent. If we arrange a trade between your account and the account of another customer, we act as dual agent. If we buy from or sell to you securities from our own account, we act as principal.

A - We acted as agent for this trade.

D - We acted as dual agent for this trade.

P - We acted as principal for this trade.

N/A - Capacity is not applicable.

Insured Deposit Cash Sweep Account Program Products

Cash deposits at the banks shown are obligations of those banks. The deposit amounts are not direct obligations of ours and FDIC CASH, FDIC PLUS and FDIC SWEEP are not securities. SIPC does not cover customer cash balances held in banks covered by FDIC insurance - FDIC insurance applies instead. You are responsible for monitoring the total amount of deposits you have at each bank if you have deposits held there outside of our Insured Deposit Cash Sweep Account Program ("Program"), to determine the extent of FDIC insurance available to you.

Each day, interest is calculated on the applicable balance and the daily interest amount is rounded to the nearest mil (\$0.001). Therefore, no interest may be paid if the daily calculated amount is less than half a mil. Interest is paid out and posted once a month, generally in the third week of the month. The interest rate paid under the Program on cash investments in your account may vary or there may be no interest paid if your account is managed by an advisor who has a separate agreement with us for its advised accounts. The "Balance At FDIC Insured Banks (Month End)" figure includes only settled cash on deposit.

Your current balance in the Program can be remitted to you upon request; fees may apply. We may, without your prior affirmative consent, modify our current Program, stop offering a Cash Sweep Account Program, change the product to which the cash in your account is automatically swept, or change the mechanism by which it is swept.

For information about FDIC insurance and its limits, as well as other important disclosures about our Program, refer to the Customer Agreement or visit our website.

SIPC.Cash Balances

Any position shown as SIPC.CASH is a free credit balance held unsegregated, may be used by Folio in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934, and can be remitted to you upon request; fees may apply.

Information Change

If we do not have a current, up-to-date mailing address, e-mail address, or telephone number for you, you may not receive important notifications about your account, and trading or other restrictions might be placed on your account.

Securities Products and Services

We provide trading, clearing, and custody services. We are not responsible for and do not approve, endorse, recommend or guarantee the securities that you may purchase and do not verify, review or guarantee the accuracy, reliability, or completeness of any data or information about the securities. If you need assistance or have a complaint, please contact us using our contact information above.