

November 16, 2017

TO: Board of Directors
FROM: Heller An Shapiro
RE: ArtStream Investment report

During the June 15, 2017 Board meeting, District Capital was selected to manage the invested reserve funds (Members reviewed proposals and met with advisors from Northwest Mutual and District Capital. After the meeting, a proposal from Raffa was also reviewed.)

As agreed, ArtStream liquidated the Morgan Stanley account and transferred \$188,000 to District Capital as follows:

Amount deposited:	Date:
\$150,000	August 3, 2017
\$38,000	October 16, 2017
TOTAL: 188,000	

As of October 30, 2017, ArtStream's investments with District Capital total \$188,111.

Alvin Carlos, ArtStream's Advisor with District Capital, will be meeting with the Board at the November 16, 2017 meeting to review the portfolio.

ArtStream Investment Portfolio*

Asset Class	Fund	Purpose	Amount	Dividend
US Bonds – Inflation Protected	Vanguard Inflation-Protected (VAIPX)	Stability, Income	\$ 18,780	2.99%
US High Quality Bonds	Vanguard Total Bond Market Index (BND)	Stability, Income	\$ 18,829	2.45%
	Vanguard Short-Term Bond (BSV)	Stability, Income	\$ 13,150	1.57%
Floating Rate Bonds	Loomis Sayles Floating Rate (LSFYX)	Income	Now overpriced	-
Global/Emerging Market Bonds	Templeton Global Income (GIM)	Income	\$ 56,283	3.73%
Global/Emerging Market Bonds	Templeton Global Total Return Fund Advisor Class (TTRZX)	Income	\$ 18,715	3.55%
US Stocks	SPDR S&P 500 ETF (SPY)	Growth	\$ 15,053	1.90%
U.S. & International Stocks (Developed)	Vanguard Developed Stocks (VEA)	Growth	\$ 13,930	2.56%
	Artisan Global Value Investor (ARTGX)	Growth	\$ 4,562	0.56%
	Oakmark Global Select (OAKWX)	Growth	\$ 5,004	0.85%
	Northern Global Sustainability Index (NSRIX)	Growth	\$ 9,756	1.95%
International Stocks (Small)	Vanguard Ex-US Small Cap ETF (VSS)	Growth	\$ 2,364	2.47%
Emerging Market Stocks	Vanguard Emerging Markets (VWO)	Growth	\$ 7,925	2.34%
Cash			\$ 3,760	
TOTAL*			\$ 188,111	2.73%

*As of October 30, 2017

ARTSTREAM INVESTMENT PORTFOLIO

