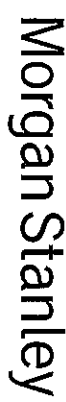


Account Summary

Active Assets Account ARTSTREAM INC
 250-061706-424 620 PERSHING DRIVE



CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (5/1/17-5/31/17)	This Year (1/1/17-5/31/17)
TOTAL BEGINNING VALUE	\$185,993.21	\$174,554.33
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	3,115.14	14,554.02
TOTAL ENDING VALUE	\$189,108.35	\$189,108.35

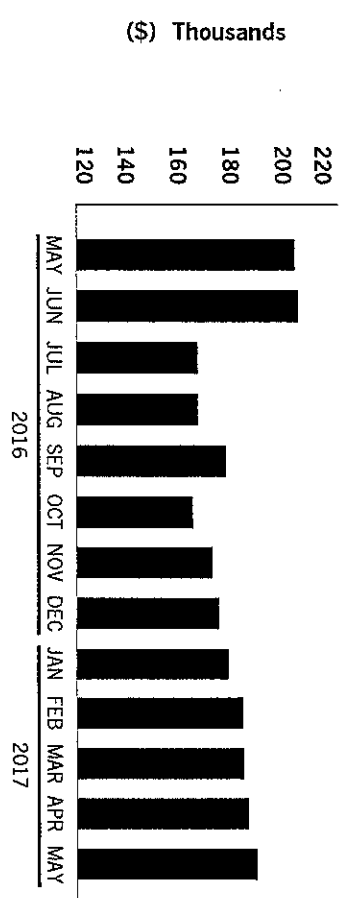
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$71.94	0.04
Equities	189,036.41	99.96
TOTAL VALUE	\$189,108.35	100.00%

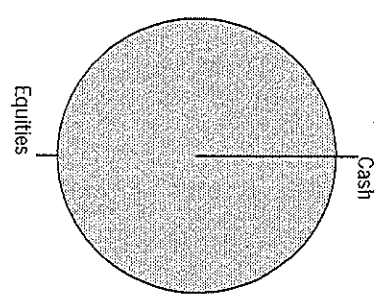
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash, BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account ARTSTREAM INC
 250-061706-424 620 PERSHING DRIVE

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 4/30/17)	This Period (as of 5/31/17)
Cash, BDP, MMFs	\$71.94	\$71.94
Mutual Funds	185,921.27	189,036.41
Total Assets	\$185,993.21	\$189,108.35
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$185,993.21	\$189,108.35

INCOME AND DISTRIBUTION SUMMARY

	This Period (5/1/17-5/31/17)	This Year (1/1/17-5/31/17)
Other Dividends	—	\$608.41
Total Taxable Income And Distributions	—	\$608.41
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	\$608.41

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (5/1/17-5/31/17)	This Year (1/1/17-5/31/17)
OPENING CASH, BDP, MMFs	\$71.94	\$71.94
Dividend Reinvestments	—	(608.41)
Income and Distributions	—	608.41
Total Investment Related Activity	—	—
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$71.94	\$71.94

GAIN/(LOSS) SUMMARY

	Realized This Period (5/1/17-5/31/17)	Realized This Year (1/1/17-5/31/17)	Unrealized Inception to Date (as of 5/31/17)
Short-Term Gain	—	—	\$752.18
Long-Term Gain	—	—	14,497.72
Long-Term (Loss)	—	—	(523.89)
Total Long-Term	—	—	\$13,973.83
TOTAL GAIN/(LOSS)	—	—	\$14,726.01

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
250-061706-424

ARTSTREAM INC
620 PERSHING DRIVE

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$71.94	—	—	0.010
	Percentage of Holdings		Est Ann Income	
CASH, BDP, AND MMFS	0.04%		\$71.94	\$0.00

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN GR FD OF AMERICA (AGTHX)	1/4/16	1,043.199	\$41.986	\$47.310	\$43,800.00	\$49,353.74	\$5,553.74 LT		
	Purchases	1,043.199			43,800.00	49,353.74	5,553.74 LT		
Short Term Reinvestments		68.020			2,899.68	3,218.03	318.35 ST		

CLIENT STATEMENT | For the Period May 1-31, 2017

Account Detail

Active Assets Account
250-061706-424
ARTSTREAM INC
620 PERSHING DRIVE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value									
Net Value Increase/(Decrease)									
					46,699.68	52,571.77	5,553.74 LT	278.00	0.52
					43,800.00	52,571.77	318.35 ST		
						8,771.77			
		1,111.219							

Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

AMERICAN WA MUTUAL A (AMWSHX)	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/7/12	319.183	31.330	43.540	10,000.00	13,897.22	3,897.22 LT A		
	12/21/12	1.783	31.329	43.540	55.86	77.63	21.77 LT A		
	12/21/12	0.509	31.356	43.540	15.96	22.16	6.20 LT A		
	11/12/14	562.382	44.472	43.540	25,010.00	24,486.11	(523.89) LT		
	2/4/15	593.766	42.121	43.540	25,010.00	25,852.57	842.57 LT		
	4/17/15	352.373	42.588	43.540	15,007.00	15,342.32	335.32 LT		
	6/22/15	233.275	42.898	43.540	10,007.00	10,156.79	149.79 LT		
	9/3/15	631.721	39.590	43.540	25,010.00	27,505.13	2,495.13 LT		
Purchases		2,694.992			110,115.82	117,339.93	7,224.11 LT		
Long Term Reinvestments		250.227			9,698.90	10,894.88	1,195.98 LT		
Short Term Reinvestments		189.017			7,795.97	8,229.80	433.83 ST		
Total		3,134.236			127,610.69	136,464.64	8,420.09 LT	2,413.00	1.76
						110,115.82	433.83 ST		

Total Purchases vs Market Value
Net Value Increase/(Decrease)
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

MUTUAL FUNDS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	99.96%	\$174,310.37	\$189,036.41	\$13,973.83 LT	\$2,691.00	1.42%
				\$752.18 ST	\$0.00	

TOTAL MARKET VALUE	TOTAL VALUE (includes accrued interest)	Est Ann Income	Current Yield %
\$174,310.37	\$189,108.35	\$2,691.00	1.42%
		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provider' or 'Pending Corporate Actions' are not included.
A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.

CLIENT STATEMENT | For the Period May 1-31, 2017

Account Detail

Active Assets Account
250-061706-424

ARTSTREAM INC
620 PERSHING DRIVE

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$71.94	—	—	—	—	—	—
Mutual Funds	—	\$189,036.41	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$71.94	\$189,036.41	—	—	—	—	—

MESSAGES

Settlement Cycle Change to Trade Date Plus Two (T+2)

On September 5, 2017, the settlement cycle for equities, corporate and municipal bonds, and unit investment trusts traded in the United States, Canada and Mexico will change from a three day to a two day cycle. Upon the effective date, you will be required to fund purchases and make deliveries of securities for sales on trade date plus two business days.



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